

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

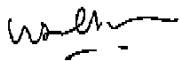
<b>Name of the Target Company (TC)</b>	Housing Development & Infrastructure Ltd		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer: Merrill Lynch Capital Markets España S.A., S.V.		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India 2. Bombay Stock Exchange		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable(*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	a) 27,882,609	a) 6.65%	a) 6.65%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b)- shares	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c)-	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d)-	d) -	d) -
e) Total (a+b+c+d)	e)Total: 27,882,609	e) 6.65%	e) 6.65%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	a) 3,900,000	a) 0.93%	a) 0.93%
b) VRs acquired /sold otherwise than by shares	b) shares	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) disposed	c) -	c) -
d) Shares encumbered / invoked/released by the acquirer	d) -	d) -	d) -
e) Total (a+b+c+-d)	e) 3,900,000 shares	e) 0.93%	e) 0.93%

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	a) 23,982,609 shares	a) 5.72%	a) 5.72%
b) Shares encumbered with the acquirer	b) -	b) -	b) -
c) VRs otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) - e) -	d) -	d) -
e) Total (a+b+c+d)	e) Total: 23,982,609	e) 5.72%	e) 5.72%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Market Sale		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	09 November 2015		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	419,004,004 shares		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	419,004,004 shares		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	419,004,004 shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Roland Chan**

Signature of the ~~acquirer/seller~~ Authorised Signatory

Place: Hong Kong

Date: 13<sup>th</sup> October 2015