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Certified Company

# VAMA INDUSTRIES LIMITED



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VAMA INDUSTRIES LIMITED							
Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2015							
(Rs. In Lakhs)							
S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	1080.92	638.85	763.39	1719.77	1178.63	4852.90
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>1080.92</b>	<b>638.85</b>	<b>763.39</b>	<b>1719.77</b>	<b>1178.63</b>	<b>4852.90</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	1135.08	627.76	574.39	1,762.84	866.39	3901.21
	c) Changes in inventories of finished goods, work in progress and stock in trade	(248.84)	(128.18)	21.18	(377.02)	13.34	79.63
	d) Employee benefits expense	84.85	83.36	84.98	168.21	168.04	347.91
	e) Depreciation and amortisation expense	6.05	5.86	9.60	11.91	17.25	30.50
	f) Other expenditure	83.73	33.56	44.57	117.29	74.44	311.13
	<b>Total Expenses</b>	<b>1,060.87</b>	<b>622.36</b>	<b>734.72</b>	<b>1,683.23</b>	<b>1,139.46</b>	<b>4,670.38</b>
<b>3</b>	<b>Profit/ (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>20.05</b>	<b>16.49</b>	<b>28.67</b>	<b>36.54</b>	<b>39.17</b>	<b>182.52</b>
<b>4</b>	<b>Other Income</b>	<b>3.92</b>	<b>2.96</b>	<b>2.59</b>	<b>6.88</b>	<b>6.00</b>	<b>16.78</b>
<b>5</b>	<b>Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>23.97</b>	<b>19.45</b>	<b>31.26</b>	<b>43.42</b>	<b>45.17</b>	<b>199.30</b>
<b>6</b>	<b>Finance Costs</b>	<b>13.87</b>	<b>15.03</b>	<b>11.94</b>	<b>28.90</b>	<b>23.80</b>	<b>47.82</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>10.10</b>	<b>4.42</b>	<b>19.32</b>	<b>14.52</b>	<b>21.37</b>	<b>151.48</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	52.70
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>10.10</b>	<b>4.42</b>	<b>19.32</b>	<b>14.52</b>	<b>21.37</b>	<b>98.78</b>
<b>10</b>	<b>Tax expense</b>	<b>3.12</b>	<b>1.29</b>	<b>5.05</b>	<b>4.41</b>	<b>5.05</b>	<b>48.59</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>6.98</b>	<b>3.13</b>	<b>14.27</b>	<b>10.11</b>	<b>16.32</b>	<b>50.19</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>6.98</b>	<b>3.13</b>	<b>14.27</b>	<b>10.11</b>	<b>16.32</b>	<b>50.19</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value Rs. 10)</b>	<b>975.80</b>	<b>823.80</b>	<b>703.80</b>	<b>975.80</b>	<b>703.80</b>	<b>823.80</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>16.i</b>	<b>Earnings Per Share (Before Extraordinary Items)</b>						
	a) Basic and Diluted	0.07	0.04	0.20	0.10	0.23	0.61
<b>16.ii</b>	<b>Earnings Per Share (After Extraordinary Items)</b>						
	a) Basic and Diluted	0.07	0.04	0.20	0.10	0.23	0.61

**PART - II**

**SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2015**

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A</b>	<b>Particulars of Share Holding</b>						
<b>1</b>	<b>Public shareholding</b>						
	- No. of shares	55,45,634	43,25,634	31,25,634	55,45,634	31,25,634	43,25,634
	- Percentage of shareholding	56.83%	52.51%	44.41%	56.83%	44.41%	52.51%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- No. of shares	42,12,366	39,12,366	39,12,366	42,12,366	39,12,366	39,12,366
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.17%	47.49%	55.59%	43.17%	55.59%	47.49%

Particulars	Quarter Ended
	30/09/2015
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	NIL
Received during quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



For VAMA INDUSTRIES LTD

*N. Atchuta Rao*

Managing Director

SEGMENT REPORTING							(Rs. In lakhs)
S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited				Audited	
1	<b>Segment Revenue</b>						
	Segment A - Software Development & Services						
	- Exports	36.59	32.87	13.07	69.46	18.48	58.08
	- Domestic	33.59	51.36	20.53	84.95	30.40	79.70
	Segment B - Product Sales & Services	1010.74	554.62	729.79	1,565.36	1,129.75	4,715.12
	<b>Total</b>	<b>1080.92</b>	<b>638.85</b>	<b>763.39</b>	<b>1719.77</b>	<b>1178.63</b>	<b>4852.90</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>1,080.92</b>	<b>638.85</b>	<b>763.39</b>	<b>1,719.77</b>	<b>1,178.63</b>	<b>4,852.90</b>
2	<b>Segment Results</b>						
	Segment A - Software Development & Services	(2.43)	0.99	(32.74)	(1.44)	(70.88)	(119.46)
	Segment B - Product Sales & Services	26.40	18.46	64.00	44.86	116.05	266.06
	<b>Total</b>	<b>23.97</b>	<b>19.45</b>	<b>31.26</b>	<b>43.42</b>	<b>45.17</b>	<b>146.60</b>
	Less: Interest	13.87	15.03	11.94	28.90	23.80	47.82
	<b>Total Profit Before Tax</b>	<b>10.10</b>	<b>4.42</b>	<b>19.32</b>	<b>14.52</b>	<b>21.37</b>	<b>98.78</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	Segment A - Software Development & Services	172.44	174.87	318.07	172.44	318.07	173.88
	Segment B - Product Sales & Services	1341.33	893.46	553.68	1341.33	553.68	891.33
	<b>Total</b>	<b>1513.77</b>	<b>1068.33</b>	<b>871.75</b>	<b>1513.77</b>	<b>871.75</b>	<b>1065.21</b>

**Statement of Assets and Liabilities**

Particulars	(Rs. In lakhs)		
	As at 30/09/2015 Un-Audited	As at 30/09/2014 Un-Audited	As at 31/03/2015 Audited
<b>A EQUITY AND LIABILITIES</b>			
1 <b>Shareholders' funds</b>			
(a) Share capital	975.80	703.80	823.80
(b) Reserves and surplus	466.15	167.95	206.04
(c) Money received against share warrants	42.75	-	18.00
<b>Sub-total - Shareholders' funds</b>	<b>1484.70</b>	<b>871.75</b>	<b>1047.84</b>
2 <b>Share application money pending allotment</b>	-	-	-
3 <b>Non-current liabilities</b>			
(a) Long-term borrowings	29.07	-	17.37
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
<b>Sub-total - Non-current liabilities</b>	<b>29.07</b>	<b>0.00</b>	<b>17.37</b>
4 <b>Current liabilities</b>			
(a) Short-term borrowings	394.75	345.44	468.10
(b) Trade payables	1081.09	408.12	808.98
(c) Other current liabilities	93.73	67.24	95.37
(d) Short-term provisions	84.02	25.01	81.12
<b>Sub-total - Current liabilities</b>	<b>1653.59</b>	<b>845.81</b>	<b>1453.57</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3167.36</b>	<b>1,717.56</b>	<b>2518.78</b>
<b>B ASSETS</b>			
1 <b>Non-current assets</b>			
(a) Fixed assets	330.15	122.01	130.17
(b) Non-current investments	-	53.80	-
(c) Deferred tax assets (net)	5.71	2.90	3.94
(d) Long-term loans and advances	159.10	68.76	62.95
(e) Other non-current assets	190.27	101.08	156.09
<b>Sub-total - Non-current assets</b>	<b>685.23</b>	<b>348.55</b>	<b>353.15</b>
2 <b>Current assets</b>			
(a) Current investments	-	-	-
(b) Inventories	737.08	426.35	360.06
(c) Trade receivables	1551.09	838.46	1478.42
(d) Cash and cash equivalents	48.28	38.22	221.13
(e) Short-term loans and advances	139.20	62.98	102.13
(f) Other current assets	6.48	3.00	3.89
<b>Sub-total - Current assets</b>	<b>2482.13</b>	<b>1369.01</b>	<b>2165.63</b>
<b>TOTAL - ASSETS</b>	<b>3167.36</b>	<b>1717.56</b>	<b>2518.78</b>

- The above results were reviewed by the Audit Committee and taken on record by the Board at its meeting held today.
- Segment have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include the respective amounts identifiable to each of the segments.
- The above financial results were subject to Limited Review by the Statutory Auditor.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.
- During the quarter ended 30th September, 2015, the Authorised Capital of the Company has been increased from Rs.9 crores divided into 90 lacs Equity Shares of Rs.10 each to Rs.11 crores divided into 110 lacs Equity Shares of Rs.10 each.
- Pursuant to the resolution passed by the members in their AGM held on 25.09.2014, the Board of Directors have allotted 3,00,000 Equity Shares of Rs.10 each pursuant to conversion of warrants into equal number of equity shares on 10.09.2015.
- Pursuant to the resolution passed by the members through Postal Ballot on 15.07.2015, the Board of Directors have allotted 12,20,000 Equity Shares of Rs.10 each and 4,50,000 warrants on 28.07.2015.
- The Company has declared a final Dividend of Rs.0.20 per share in its AGM held on 29.09.2015.

Place: Hyderabad  
Date: 13.11.2015



For and on behalf of the Board  
*V Atchhuta Rama Raju*  
V Atchhuta Rama Raju  
Chairman & Managing Director

**Auditor's Review Report for the Quarter ended 30<sup>th</sup> Sep., 2015**

To

**The Board of Directors of Vama Industries Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s. Vama Industries Limited** ("The Company") for the Quarter and six months ended 30<sup>th</sup> September, 2015 ("the Statement"), being submitted by the company pursuant to the requirement of Clause 41 of the listing Agreements with the Stock Exchanges, except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under section 133 of the companies Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GV & Co.,**  
Chartered Accountants



**Grandhi Vittal**  
Proprietor  
Membership No. 206462  
Firm Regn. No. 012875S

Place: Hyderabad  
Date: 13-Nov-2015