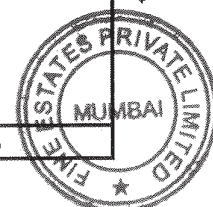


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Crest Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fine Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,039,521	40.5269	40.5269
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	7,039,521	40.5269	40.5269
Details of acquisition			
a) Shares carrying voting rights purchased			
Open Market (BSE Capital Market) made on 30.11.2015	50	0.0003	0.0003
Open Market (NSE Capital Market) made on 30.11.2015	399	0.0023	0.0023
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	449	0.0026	0.0026
After the acquisition, holding of:			
a) Shares carrying voting rights	7,039,970	40.5295	40.5295
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7,039,970	40.5295	40.5295



Mode of acquisition (open market).	Open Market (BSE & NSE Capital Market) made on 30/11/2015.
Date of receipt of intimation of allotment of shares.	30/11/2015.
Equity share capital of the TC before the said Acquisition	
Equity share capital of the TC after the said sale	Rs. 173,700,000/- (1,7370,000 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	

[Handwritten Signature]

Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: November 30, 2015

