

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MSP STEEL & POWER LTD.
Name of the Stock Exchange where the shares of the target Company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	04-Dec-15
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	HIGH TIME HOLDINGS PVT. LTD.

Details of Creation/~~Invocation~~/~~release~~ of encumbrance:

Name of the promoters (s) or PACs with him	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]])			
			No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of Event (creation / release / invocation)	Date of creation/ <del>Invocation</del> / <del>release</del> of encumbrance	Type of Encumbrance (pledge/lien/non disposal/undertaking/others)		Reasons for encumbrance	No. of shares	% of Total share capital
HIGH TIME HOLDINGS PVT. LTD.	3,025,000	Nil	3.43	Nil	Creation	30-11-15	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	1,500,000	1.70	State Bank of India (lead Bank)	1,500,000	1.70

Signature of the Authorized Signatory  
HIGH TIME HOLDINGS PVT. LTD.

*[Signature]*  
Authorized Signatory / Director

Place: Kolkata  
Date: 04.12.2015