

December 3, 2015

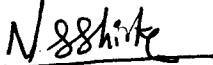
Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Ref. :- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**Sub: - **Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.**

Please find enclosed herewith a press release issued by Majesco, USA, the Insurance arm and a subsidiary of Majesco Limited, announcing about Tilakraj Panjabi has joined Majesco group and leadership team as Executive Vice President of P&C Delivery – managing the global delivery organization. He will work closely with Majesco customers, partners and the industry to support our client centric strategy built on enabling business transformation with software, consulting and services. He will be based out of Majesco's office in Mahape, Navi Mumbai, India.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully
For **MAJESCO LIMITED**Nishant S. Shirke
Company Secretary

PRESS RELEASE

Tilakraj Panjabi Joins Majesco as Executive Vice President – P&C Delivery

Panjabi brings career of success in delivery of complex insurance and financial services transformation programs

Morristown, NJ, December 3, 2015 – Majesco, the global provider of insurance software and IT services, today announced that Tilakraj Panjabi has joined the company and leadership team as Executive Vice President of P&C Delivery – managing the global delivery organization. He will work closely with Majesco customers, partners and the industry to support our client centric strategy built on enabling business transformation with software, consulting and services. He will be based out of Majesco's office in Mahape, Navi Mumbai, India.

"Tilakraj is a tremendous addition to our leadership team. His extensive insurance and financial services delivery experience and success in managing offshore India operations for leading global organizations will strengthen our delivery and introduce new best practices," said Ketan Mehta, CEO and Co-Founder of Majesco.

Mr. Panjabi is a senior IT professional with more than 26 years of experience in the insurance industry across all lines of business, including life and annuity, property and casualty and health, as well as retail banking. The combination of his extensive insurance business experience, global industry engagement and deep delivery experience will bring a powerful combination of skills to Majesco.

"With such a clear focus on industry transformation and innovation, I am delighted to join the Majesco global team and help drive our strategies built on customer success and continuous product investment. The momentum has certainly been building here these last few years and it is truly an exciting time at Majesco," said Tilakraj Panjabi, EVP P&C Delivery for Majesco.

Prior to joining Majesco, Mr. Panjabi was the country head at DST Worldwide Services for more than 7 years, managing the India operations of DST Worldwide Services. Prior to this, he was a member of the core leadership team that started the CSC India operation and spent more than 11 years with CSC focused on large IT transformation programs in insurance and banking. He started his career in TCS as programmer spending more than 8 years in various IT development and maintenance roles. Mr. Panjabi graduated from Government College of Engineering in Amravati, India with a Bachelor's degree in mechanical engineering and has a post graduate degree in Management Studies from the Indian Institute of Science in Bangalore, India.

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

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Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco’s reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under “Item 1A – Risk Factors” in Majesco’s Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco’s ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.