

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| Name of the Target company (TC) | | PARSNATH DEVELOPERS LIMITED | | | | | | | | | | | |
|---|--|--|---|--------------------------|---|---|--|-------------------------|-----------|--------------------|--|---|--------------------------|
| Names of the stock exchanges where the shares of the target company are listed | | NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED | | | | | | | | | | | |
| Date of Reporting | | 17.12.2015 | | | | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | | NUTAN JAIN | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)] | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
| Nutan Jain | 45,045,974 | 10.35 | 17,486,330 | 4.02 | Creation | 09.12.2015 | Pledge | Security for Loan | 3,500,000 | 0.80 | Globe Fincep Ltd | 20,986,330 | 4.82 |
| | 45,045,974 | 10.35 | 20,986,330 | 4.82 | Release | 15.12.2015 | Pledge | Security for Loan | 1,700,000 | 0.39 | India Infoline Ltd | 19,286,330 | 4.43 |
| Pradeep Kumar Jain & Sons (HUF) | 112,016,571 | 25.74 | 109,688,160 | 25.21 | - | - | - | - | - | - | - | 109,688,160 | 25.21 |
| Pradeep Kumar Jain | 115,150,317 | 26.46 | 107,299,468 | 24.66 | - | - | - | - | - | - | - | 107,299,468 | 24.66 |
| Parasnath And Associates Pvt Ltd | 47,277,992 | 10.86 | 39,110,000 | 8.99 | - | - | - | - | - | - | - | 39,110,000 | 8.99 |


 Nutan Jain
 Place : Delhi
 Date : 17.12.2015