



# ZENITH FIBRES LIMITED

MUMBAI (Regd. Office) :- 205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.,  
M. V. Road, J. B. Nagar Post, Andheri East, Mumbai - 400 059.  
Phone : 28599428 Telefax : 28599429 E-mail : mumbai@zenithfibres.com  
Internet : www.zenithfibres.com CIN No. L17120MH1989PLC054580



ISO 9001:2008 Company

December 30, 2015

To

BSE Limited  
P J Towers, Dalal Street  
Mumbai - 400 001.

Kind Attn : Mr. Rakesh Parekh, Sp. Assistant, Listing Compliance.

Dear Sir,

**Sub : Financial Results for the Quarter ended  
30<sup>th</sup> September, 2015.**

This has reference to your e-mail dated 29h December 2015 on the subject and the telephonic talk our CFO had with you on 29<sup>th</sup> instant. As required by you we send herewith unaudited financial results with denomination (Rs. in Lacs) mentioned on it. Financial Results were correctly published (with Denomination Rs. in Lacs) on the very next day of Board Meeting i.e. on 8<sup>th</sup> Nov. 2015. However inadvertently it was not given in the copy submitted to you.

For your kind perusal we enclose herewith copy of results published in Financial Express on 8/11/2015.

Thanking you,

Yours faithfully,  
For ZENITH FIBRES LIMITED.,

C. Unnikrishnan  
Compliance Officer

Encl : as above.

**BARODA :**

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205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 059.  
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30/09/2015

(Rs. In Lacs)

Sr. No.	Particulars  (Refer Notes Below)	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1837.51	1443.43	1714.56	3280.94	3321.01	6648.71
	(b) Other operating income	7.61	9.68	10.97	17.29	22.65	40.24
	<b>Total income from operations (net)</b>	<b>1845.12</b>	<b>1453.11</b>	<b>1725.53</b>	<b>3298.23</b>	<b>3343.66</b>	<b>6688.95</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	1136.63	972.80	1205.19	2109.43	2407.07	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.15	(16.69)	60.24	(11.54)	44.57	4.50
	(d) Employee benefits expense	70.43	69.13	63.65	139.56	126.22	292.11
	(e) Depreciation	18.19	17.91	12.80	36.10	47.59	81.10
	(f) Other expenses.	282.86	252.00	256.23	534.86	483.04	1000.73
	<b>Total expenses</b>	<b>1513.26</b>	<b>1295.15</b>	<b>1598.11</b>	<b>2808.41</b>	<b>3108.49</b>	<b>6070.04</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>331.86</b>	<b>157.96</b>	<b>127.42</b>	<b>489.82</b>	<b>235.17</b>	<b>618.91</b>
4.	Other income	90.59	58.29	59.99	148.88	110.52	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	<b>422.45</b>	<b>216.25</b>	<b>187.41</b>	<b>638.70</b>	<b>345.69</b>	<b>850.81</b>
6.	Finance costs	6.21	5.21	4.40	11.42	11.38	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	<b>416.24</b>	<b>211.04</b>	<b>183.01</b>	<b>627.28</b>	<b>334.31</b>	<b>824.18</b>
8.	Exceptional/Prior Period items	0.00	0.00	0.00	0.00	63.91	62.74
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	<b>416.24</b>	<b>211.04</b>	<b>183.01</b>	<b>627.28</b>	<b>398.22</b>	<b>886.92</b>
10.	Tax expense	<b>140.31</b>	<b>72.78</b>	<b>64.88</b>	<b>213.09</b>	<b>134.36</b>	<b>296.30</b>
	(a) Provision for Income Tax	140.00	73.50	60.50	213.50	118.00	287.50
	(b) Tax of earlier Years	2.28	0.00	4.02	2.28	4.02	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(1.97)	(0.72)	0.36	(2.69)	12.34	4.79
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	<b>275.93</b>	<b>138.26</b>	<b>118.13</b>	<b>414.19</b>	<b>263.86</b>	<b>590.62</b>
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	<b>275.93</b>	<b>138.26</b>	<b>118.13</b>	<b>414.19</b>	<b>263.86</b>	<b>590.62</b>
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	<b>275.93</b>	<b>138.26</b>	<b>118.13</b>	<b>414.19</b>	<b>263.86</b>	<b>590.62</b>
17.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	508.84	508.84	442.23	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	2833.37
19 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	6.24	3.13	2.67	9.37	5.97	13.36
	(b) Diluted	6.24	3.13	2.67	9.37	5.97	13.36
19 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	6.24	3.13	2.67	9.37	5.97	13.36
	(b) Diluted	6.24	3.13	2.67	9.37	5.97	13.36

\* Applicable in the case of consolidated results.



Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public shareholding						
	- Number of shares	2199240	2199240	2201240	2199240	2201240	2199240
	- Percentage of shareholding	49.73	49.73	49.78	49.73	49.78	49.73
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - encumbered						
	- Number of shares	2223106	2223106	2221106	2223106	2221106	2223106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.27	50.27	50.22	50.27	50.22	50.27

**Notes :-**

- The above financial results were taken on record by the Board of Directors at its meeting held on 07/11/2015 at Mumabi.
- Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- The Company has invested ₹ 1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. As per the latest audited financial results for the year ended March 31, 2014 the accumulated losses were ₹ 56,85,720/- against paid up share capital ₹ 3,23,22,000/-. However, this being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- Investor Grievances
 

Pending at the beginning of the Quarter	:	NIL
Received during the Quarter	:	NIL
Disposed off during the Quarter	:	NIL
Lying unresolved at the end of the Quarter	:	NIL
- Limited review of the above results have been carried out by the Statutory Auditors.

**Statement of Assets & Liabilities as on 30/09/2015 (Rs. in Laacs)**

Particulars	As at 30/09/15	As at 30/09/14	As at 31/03/15
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Shareholders' Funds</b>			
(a) Share Capital	442.23	508.84	508.84
(b) Reserves and Surplus	3310.58	2645.24	2833.37
(2) <b>Non-current Liabilities</b>			
(a) Long term Borrowings	46.36	40.94	46.36
(b) Short Term Borrowing from Bank		63.64	0
(c) Deferred tax liabilities (Net)	52.41	64.46	51.52
(d) Other Long term Liabilities	28.40	12.11	28.56
(3) <b>Current Liabilities</b>			
(a) Trade payables	221.82	129.5	76.61
(b) Other current liabilities	106.43	108.41	110.93
(c) Short-term provisions	240.22	57.14	162.77
<b>TOTAL</b>	<b>4448.45</b>	<b>3630.28</b>	<b>3818.96</b>
<b>II. ASSETS</b>			
(1) <b>Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	538.96	576.07	570.49
(ii) Intangible	1.09	1.37	1.24
(iii) Capital Work-in-progress	0.00	0.00	0.00
(b) Non Current Investments	100.00	100.00	100.00
(c) Long term Loans and Advances	45.13	146.99	45.12
(2) <b>Current Assets</b>			
(a) Inventories	428.02	328.59	484.96
(b) Trade receivable	613.82	764.92	446.99
(c) Cash and cash equivalents	2436.88	1565.22	1881.54
(d) Short-term loans and advances	284.55	147.12	288.62
<b>TOTAL</b>	<b>4448.45</b>	<b>3630.28</b>	<b>3818.96</b>



For Zenith Fibres Ltd

*(Signature)*  
(Sanjeev Rungta)  
Chairman