

December 29, 2015

To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai-400 001.

Dear Sir,

Sub: - Re-submission of financial results for the quarter ended September, 2015.

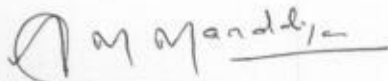
With reference to your mail dated 28th December, 2015 regarding Fax/PDF/Copy not clear/readable - Results Figures not readable & clear copy not submitted. (category-Standalone Results).

We have enclosed herewith the signed scan copy of financial results under clause 41 of the Listing Agreement for the Quarter ended September, 2015, and we are once again uploading the same on BSE Online Portal at <http://listing.bseindia.com> also sending by email on corp.relations@bseindia.com.

Requested you to kindly consider the same on you record and acknowledge the same.

Thanking you

Yours faithfully
For Maxwell Industries Limited



Ashish Mandaliya
C.F.O. & Company Secretary



Maxwell Industries Ltd.

MAXWELL INDUSTRIES LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH19991PLC059804 Website : www.maxwell.in E-mail : info@viporg.com Telephone : 2825 7324/27 Fax : +91(22) 28371023/24

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I - STATEMENT OF STANDALONE UN-AUDITED RESULTS

Particulars	Un-Audited						(in Lacs except EPS)
	Quarter Ended			Half Yearly Ended		Year Ended	
	30-09-2015	30-09-2014	30-06-2015	30-09-2015	30-09-2014	Audited 31-03-2015	
1	Income from operations						
Sales/Income from operation	4,936.38	6,694.00	5,779.73	10,716.11	13,299.44	25,918.20	
Less: Excise Duty	-	-	-	-	-	-	
(a) Net Sales/Income from operations (Net of excise)	4,936.38	6,694.00	5,779.73	10,716.11	13,299.44	25,918.20	
(b) Other operating income	32.69	44.09	23.97	56.66	93.31	191.41	
(c) Insurance Claim	-	1.00	-	-	1.00	2.15	
Total Income from operations (Net)	4,969.07	6,739.09	5,803.70	10,772.77	13,393.75	26,111.76	
2	Expenses						
(a) Cost of materials consumed	3,455.21	4,571.73	3,714.92	7,170.13	7,704.26	14,093.93	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556.37)	(408.89)	(267.53)	(823.90)	517.64	1,488.03	
(c) Employee benefits expense	386.97	380.22	357.78	744.75	771.00	1,736.91	
(d) Advertisement	298.42	24.35	208.31	506.73	38.49	164.48	
(e) Depreciation and amortisation expense	120.81	123.47	120.81	241.62	210.77	490.65	
(f) Other expenses	1,367.47	1,591.42	1,213.48	2,580.95	3,082.30	5,842.84	
Total expenses	5,072.51	6,282.30	5,347.77	10,420.28	12,324.46	23,816.84	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
	(103.44)	456.79	455.93	352.49	1,069.29	2,294.92	
4	Other income						
	9.60	17.45	16.21	25.81	24.93	48.17	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)						
	(93.84)	474.24	472.14	378.30	1,094.22	2,343.09	
6	Finance costs						
	305.39	312.39	351.23	656.62	619.71	1,254.20	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)						
	(399.23)	161.85	120.91	(278.32)	474.51	1,088.89	
8	Exceptional items						
	-	-	791.16	791.16	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)						
	(399.23)	161.85	912.07	512.84	474.51	1,088.89	
10	Tax expense (+/-)						
Current	(227.82)	(48.60)	(41.10)	(268.92)	(149.34)	(402.89)	
Deferred	-	-	-	-	-	12.89	
Taxes of earlier years	-	-	-	-	-	-	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)						
	(627.05)	113.25	870.97	243.92	325.17	698.89	
12	Extraordinary items						
	-	-	-	-	-	-	
12	Net Profit / (Loss) for the period (11 + 12)						
	(627.05)	113.25	870.97	243.92	325.17	698.89	
13	Paid-up equity share capital (Face value of Rs.2/- per share)						
	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	
14	Reserve excluding Revaluation Reserves						
	8,287.52	7,493.84	-	8,287.52	7,493.84	7,915.23	
15	Earnings per share Basic & Diluted (of Rs.2/- each)						
	-	0.18	0.13	0.39	0.52	1.08	

PART II SELECTED INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-Number of shares	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347
-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
-Number of shares	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%	63.57%

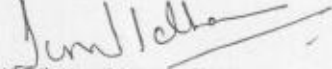


	Particulars	Quarter ended 30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Note

- 1 The above Un-audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 9th November 2015.
- 2 The Company had sold its processing unit situated at C-119, TTC Industrial area, MIDC, Pawan village, Navi Mumbai - 400 703 for a consideration of Rs.9.00 Crs and Rs.7.91 Crs has been the Book Profit on sale of unit. The company has provided for provision for taxation of Rs.2.69 which is included under head Tax expenses, current year.
- 3 Company had issued and allotted 30,00,000 warrants on 14th February, 2015 at a price of Rs.38/- to its promoter and promoter group and received the 30% upfront money amounting to Rs.3.42 Crs against the issue of warrant. Now the Company has received the balance 70% allotment money amounting Rs.7.98 Crs from the allottee on 21.10.2015. The Board of Directors at their meeting held on 26th October, 2015 had allotted 30,00,000 equity shares on conversion of 30,00,000 warrants from the applicants.
- 4 Company has only one reporting segment that is Hosiery and others.
- 5 Previous year figures have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited



Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 9th November 2015

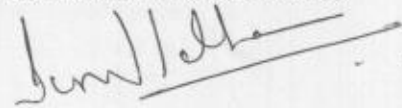


MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

(Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES		As at 30-Sep-15	As at 31-Mar-15
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1,998.52	1,998.52
	(b) Reserves and surplus	8,187.52	7,941.38
	Sub-total - Shareholders' funds	10,186.05	9,939.90
	2 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,238.57	1,238.57
	(c) Other long-term liabilities	428.96	392.37
	Sub-total - Non-current liabilities	1,667.53	1,630.94
	3 Current liabilities		
	(a) Short-term borrowings	9,756.85	9,426.08
	(b) Trade payables	3,037.18	3,168.82
	(c) Other current liabilities	1,636.77	1,004.30
	(d) Short-term provisions	77.98	287.40
	Sub-total - Current liabilities	14,508.78	13,886.61
	TOTAL - EQUITY AND LIABILITIES	26,362.36	25,457.45
B	ASSETS		
	1 Non-current assets		
	(a) Tangible Assets	5,327.64	5,467.93
	(b) Intangible Assets	1,189.65	1,189.65
	(c) Long-term loans and advances	1,676.70	1,507.48
	(d) Capital work in progress	-	185.05
	Sub-total - Non-current assets	8,193.99	8,350.11
	2 Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	10,027.17	9,234.06
	(c) Trade receivables	7,619.04	7,562.10
	(d) Cash and cash equivalents	503.86	254.13
	(e) Short-term loans and advances	17.13	55.89
	Sub-total - Current assets	18,168.37	17,107.30
	TOTAL - ASSETS	26,362.36	25,457.41

For Maxwell Industries Limited



Vice Chairman & Managing Director
Sunil J. Pathare

Mumbai

Dated : 9th November 2015

