

December 29, 2015

To

Department of Corporate Service BSE Limited 25th Floor, P.J. Towers Dalal Street Mumbai-400 001.

Dear Sir,

Sub: - Re-submission of financial results for the quarter ended September, 2015.

With reference to your mail dated 28th December, 2015 regarding Fax/PDF/Copy not clear/readable - Results Figures not readable & clear copy not submitted. (category-Standalone Results).

We have enclosed herewith the signed scan copy of financial results under clause 41 of the Listing Agreement for the Quarter ended September, 2015, and we are once again uploading the same on BSE Online Portal at http://listing.bseindia.com also sending by email on corp.relations@bseindia.com.

Requested you to kindly consider the same on you record and acknowledge the same.

Thanking you

Yours faithfully

For Maxwell Industries Limited

M Mandella

Ashish Mandaliya

C.F.O. & Company Secretary



MAXWELL INDUSTRIES LIMITED

Registered Office: C-6, Road No.22, MIDC, Andheri (East), Mumbal- 400 093

CIN NO: L18101MH19991PLC059804 Website: www.maxwell.in E-mail: info@viporg.com Telephone: 2825 7324/27 Fax: +91(22) 28371023/24

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTMEBER 2015

December		Year Ended Audited
Income from operations 30-09-2015 30-09-2014 30-06-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2015 30-09-2016 30-0		Audited
Income from operations Sales/Income from operations Sales/Income from operation 4,936.38 6,694.00 5,779.73 10,716.11	09-2014	
Income from operations		31-03-2015
Less: Excise Duty (a) Net Sales/Income from operations (Net of excise) 4,96.38 6,694.00 5,79.73 10,716.11		35.03.2023
Less: Excise Duty (a) Net Sales/Income from operations (Net of excise) 4,936.38 6,694.00 5,779.73 10,716.11 (b) Other operating income 32.69 44.09 23.97 56.66 (c) Insurance Claim 1.00	12 200 11	
(b) Other operating income (c) Insurance Claim Total income from operations (Net) Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses (g) Other expenses (g) Other expenses (h) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses (f) Other expenses (g) Other income (h) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses (f) Other expenses (f) Other expenses (f) Other point expense (f) Other point expenses (f) Other point ex	13,299,44	25,918
(b) Other operating income (c) Insurance Claim Total income from operations (Net) Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses Total expenses Total expenses (a) Advertisment (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses Total expenses (finance costs and exceptional items (1-2) (finance costs and exceptional items (1-2) (finance costs and exceptional items (3-4) Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional items Exceptional items (5-6) Exception		
(c) Insurance Claim Total Income from operations (Net) Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (d) Advertisment (e) Depreciation and amortisation expense (f) Chier expenses Total e	13,299.44	25,918
Total Income from operations (Net) 2 Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Chere expenses (g) Expenses (g) Expenses (h) Changes in inventories of finished goods, (c) Employee benefits expense (g) Advertisment (e) Depreciation and amortisation expense (g) Expenses (g) E	93.31	191
Expenses	1.00	2
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Chere expenses (f) Chere expenses (g) Advertisment (e) Depreciation and amortisation expense (f) Chere expenses (f) Chere expenses (f) Chere expenses (g) Chere expenses (h) Chere e	13,393.75	26,111
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (f) Cher expenses (f) Cher expense (f) Cherchiagh (f) Cherchiag		1000000
work-in-progress and stock-in-trade	7,704.26	14,093.
(c) Employee benefits expense (d) Advertisment (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses (1,367.47 1,591.42 1,213.48 2,580.95 Total expenses (5,072.51 6,282.30 5,347.77 10,81 241.62 (7) Other expenses (1,367.47 1,591.42 1,213.48 2,580.95 Total expense (1,367.47 1,591.42 1,213.48 1,239.25 1		
(d) Advertisment (e) Depreciation and amortisation expense (f) Other expenses (f) Other expense (f) Other expenses (f) Other income	517.64	1,488
(e) Depreciation and amortisation expense (f) Other expenses (f) Other expenses 120.81 123.87 120.81 123.87 120.81 123.87 120.81 224.62 1,567.47 1,591.42 1,213.48 2,580.95 Total expenses 5,072.51 6,282.30 5,347.77 10,420.28 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income 9,60 17,45 16,21 25,81 Other income 9,60 17,45 16,21 25,81 Finance costs and exceptional items (3 + 4) Finance costs and exceptional items (3 + 4) Finance costs but before exceptional items (5 - 6) Exceptional items 9,60 17,45 16,21 25,81 10,420,28 Finance costs 10,53,44 174,24 172,14 178,30 178,	771.00	1,736.
(f) Other expenses Total expenses To	38.49	164.
1,367.47 1,591.42 1,213.48 2,580.95 Total expenses 5,072.51 6,282.30 5,347.77 10,420.28 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (103.44) 456.79 455.93 352.49 Other income 9.60 17.45 16.21 25.81 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) (93.84) 474.24 472.14 378.30 Finance costs 305.39 312.39 351.23 656.62 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) (399.23) 161.85 120.91 (278.32) Exceptional items 7991.16 7991.16 Profit / (Loss) from ordinary activities before tax (7+8) (399.23) 161.85 912.07 512.84 Tax expense (+/-) (227.82) (48.60) (41.10) (268.92) Current	210.77	490.
Total expenses 5,072.51 6,282.30 5,347.77 10,420.28	3,082.30	
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (103.44) 456.79 455.93 352.49		5,842.
finance costs and exceptional items (1-2) (103.44) 456.79 455.93 352.49 Other Income 9.60 17.45 16.21 25.81 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) (93.84) 474.24 472.14 378.30 Finance costs 305.39 312.39 351.23 656.62 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) (399.23) 161.85 120.91 (278.32) Exceptional Items 791.16 791.16 Profit / (Loss) from ordinary activities before tax (7 + 8) (399.23) 161.85 912.07 512.84 Tax expense (+/-) (227.82) (48.60) (41.10) (268.92) Current (227.82) (48.60) (41.10) (268.92) Extraordinary items (627.05) 113.25 870.97 243.92 Extraordinary items (128.54 1261.54	12,324.46	23,816.
Other income 9.60 17.45 16.21 25.81		
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,069.29	2,294
and exceptional items (3 + 4) (93.84) 474.24 472.14 378.30 Finance costs 305.39 312.39 351.23 656.62 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) (399.23) 161.85 120.91 (278.32) Exceptional items (7 + 8) (399.23) 161.85 120.91 791.16 791.10 (268.92) 791.10	24.93	48.
Finance costs Finance costs Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) Exceptional items Frofit / (Loss) from ordinary activities before tax (7 + 8) Tax expense (+/-) Current Deffered Taxes of earlier years Net Profit / (Loss) from ordinary activities after tax (9 + 10) Extraordinary items 10 Ket Profit / (Loss) from ordinary activities after tax (9 + 10) Extraordinary items Net Profit / (Loss) for the period (11 + 12) Paid-up equity share capital (Face value of Rs.2/- per share) Reserve excluding Revaluation Reserves Earnings per share Basic & Diluted 10 10 10 10 10 10 10 10 10 1		
7	1,094.22	2,343.
but before exceptional items (5 - 6) [399.23] 161.85 120.91 [278.32] Exceptional items Profit / (Loss) from ordinary activities before tax (7 + 8) [399.23] 161.85 912.07 512.84 Tax expense (+/-) Current Deffered Taxes of earlier years Net Profit / (Loss) from ordinary activities after tax (9 + 10) [627.05] 113.25 870.97 243.92 Extraordinary items Net Profit / (Loss) for the period (11 + 12) [627.05] 113.25 870.97 243.92 Paid-up equity share capital (Face value of Rs.2/- per share) 1,261.54 1,261	619.71	1,254.
Exceptional Items 10.91 (278.32) 791.16		
9 Profit / (Loss) from ordinary activities before tax (7 + 8) (399.23) 161.85 791.16 791.16 912.07 512.84 10 Tax expense (+/-) (227.82) (48.60) (41.10) (268.92) 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) (627.05) 113.25 870.97 243.92 12 Extraordinary items (627.05) 113.25 870.97 243.92 13 Paid-up equity share capital (Face value of Rs.2/- per share) (627.05) 113.25 1,261.54 1,26	474.51	1,088
10 Tax expense (+/-) Current Deffered Taxes of earlier years 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) Extraordinary items 12 Net Profit / (Loss) for the period (11 + 12) 13 Paid-up equity share capital (Face value of Rs.2/- per share) 14 Reserve excluding Revaluation Reserves 15 Earnings per share Basic & Diluted 16 (399.23) 161.85 912.07 161.85 912.07 1628.92) 13.25 870.97 243.92 143.92 15 Earnings per share Basic & Diluted 16 (227.05) 113.25 870.97 243.92 1,261.54 1	-	2,000
Tax expense (+/-) Current (227.82) (48.60) (41.10) (268.92)	474.51	1,088
Deffered Taxes of earlier years 127.92 (48.60) (41.10) (268.92)	777.02	1,000.
Deffered Taxes of earlier years	/******************	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) (627.05) 113.25 870.97 243.92 Extraordinary items (627.05) 113.25 870.97 243.92 Net Profit / (Loss) for the period (11 + 12) (627.05) 113.25 870.97 243.92 Paid-up equity share capital (Face value of Rs.2/- per share) 1,261.54 1,261.54 1,261.54 1,261.54 Reserve excluding Revaluation Reserves 8.287.52 Earnings per share Basic & Diluted 0.18 0.13 0.39	(149.34)	(402.
Extraordinary items	-	12.5
Extraordinary items		
12 Net Profit / (Loss) for the period (11+12) (627.05) 113.25 870.97 243.92 13 Paid-up equity share capital (Face value of Rs.2/- per share) 1,261.54 1,261.54 1,261.54 1,261.54 14 Reserve excluding Revaluation Reserves 8,287.52 7,493.84 8,287.52 15 Earnings per share Basic & Diluted 0,18 0,13 0,30	325.17	698.
13 Paid-up equity share capital (Face value of Rs.2/- per share) 1,261.54 1		
14 Reserve excluding Revaluation Reserves 8,287.52 7,493.84 - 8,287.52 15 Earnings per share Basic & Diluted - 0.18 0.13 0.39	325.17	698.
15 Earnings per share Basic & Diluted - 0.18 0.13 0.39	1,261.54	1,261.
0.18 0.18 0.30	7,493.84	7,915
(or rs. 4 - each)	0.52	1.
RT II SELECTED INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015	_	
A PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
-Number of shares 2,29,79,347 2,29,79,347 2,29,79,347 2,29,79,347 2		
-Percentage of shareholding	29,79,347	2,29,79,34
2 Promoters and Promoter Group Shareholding 36.43% 36.43% 36.43%	36.43%	36.43
a) Pledged / Encumbered		
-Number of shares		
Percentage of shares (as a % of the total shareholding of promoter Nil	Nil	
Percentage of shares (as a % of the total share capital of the company) Nil Nil Nil Nil Nil Nil Nil Nil Nil	Nil	
-Number of shares 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868 4,00,97,868	20.02.000	4.00.00
- Percentage of shares (as a % of the total shareholding of the Promoter and 100.00% 100.00% 100.00% 100.00%	00,97,868 100.00%	4,00,97,86
- Percentage of shares (as a % of the total share capital of the company) 63.57% 63.57% 63.57% 63.57%	63.57%	63.5



	Particulars	Quarter ended 30-09-2015
В	INVESTOR COMPLAINTS	30-03-2013
	Pending at the beginning of the quarter	
	Received during the quarter	Ni
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	NII

Note

- 1 The above Un-audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 9th November 2015.
- 2 The Company had sold its processing unit situated at C-119, TTC industrial area, MIDC, Pawan village, Navi Mumbai 400 703 for a consideration of Rs.9.900 Crs and Rs.7.91 Crs has been the Book Profit on sale of unit. The company has provided for provision for taxation of Rs.2.69 which is included under head Tax expenses, current year.
- 3 Company had issued and allotted 30,00,000 warrants on 14th February, 2015 at a price of Rs.38/- to its promoter and promoter group and received the 30% upfront money amounting to Rs.3.42 Crs against the issue of warrant. Now the Company has received the balance 70% allotment money amounting Rs.7.98 Crs from the allottee on 21.10.2015. The Board of Directors at their meeting held on 26th October, 2015 had allotted 30,00,000 equity shares on conversion of 30,00,000 warrants from the applicants.
- 4 Company has only one reporting segment that is Hosiery and others.
- 5 Previous year figures have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

Vice Chairman & Managing Director

Sunil J. Pathere Mumbal

Dated : 9th November 2015



MAXWELL INDUSTRIES LIMITED C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

(Rs. In Lakhs)

		(Rs. In Lakhs	
	STATEMENT OF ASSETS & LIABILITIES	As at 30-Sep-15	As at 31-Mar-15
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1,998.52	1,998.52
	(b) Reserves and surplus	8,187.52	7,941.38
	Sub-total - Shareholders' funds	10,186.05	9,939.90
	2 Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	1,238.57	1,238.57
	(c) Other long-term liabilities	428.96	392.37
	Sub-total - Non-current liabilities	1,667.53	1,630.94
	3 Current liabilities		
	(a) Short-term borrowings	9,756.85	9,426.08
	(b) Trade payables	3,037.18	3,168.82
	(c) Other current liabilities	1,636.77	1,004.30
	(d) Short-term provisions	77.98	287.40
	Sub-total - Current liabilities	14,508.78	13,886.61
	TOTAL - EQUITY AND LIABILITIES	26,362.36	25,457.45
В	ASSETS		20,137.113
	1 Non-current assets		
	(a) Tangible Assets	5,327.64	5,467.93
	(b) Intangible Assets	1,189.65	1,189.65
	(c) Long-term loans and advances	1,676.70	1,507.48
	(d) Capital work in progress	-	185.05
	Sub-total - Non-current assets	8,193.99	8,350.11
	2 Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	10,027.17	9,234.06
	(c) Trade receivables	7,619.04	7,562.10
	(d) Cash and cash equivalents	503.86	254.13
	(e) Short-term loans and advances	17.13	55.89
	Sub-total - Current assets	18,168.37	17,107.30
	TOTAL - ASSETS	26,362.36	25,457.41

For Maxwell Industries Limited

Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated: 9th November 2015

