

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Religare Enterprises Ltd.											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd., BSE Ltd.											
Date of reporting		31.12.2015											
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		RHC Holding Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ iron disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
RHC Holding Pvt. Ltd.	39,709,358	22.27%	29,528,757	16.56%	Creation	24.12.2015	Pledge	Self-Borrowing	2,135,000	1.20%	Axis Finance Ltd.	31,663,757	17.76%
RHC Finance Pvt. Ltd.	29,112,634	16.32%	17,907,500	10.04%	-	-	-	-	-	-	-	17,907,500	10.04%
Malvinder Mohan Singh	11,123,525	6.24%	6,675,000	3.74%	-	-	-	-	-	-	-	6,675,000	3.74%
Shivinder Mohan Singh	10,876,602	6.10%	10,795,000	6.05%	-	-	-	-	-	-	-	10,795,000	6.05%
Jama Malvinder Singh	166	0.00%	-	-	-	-	-	-	-	-	-	-	-
Aditi Shivinder Singh	166	0.00%	-	-	-	-	-	-	-	-	-	-	-
PS Trust	100	0.00%	-	-	-	-	-	-	-	-	-	-	-
Abhishek Singh	50	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>90,822,601</b>	<b>50.93%</b>										<b>67,041,257</b>	<b>37.59%</b>



For RHC Holding Private Limited  
  
 Director/Authorised Signatory

Place: New Delhi  
 Date: 31.12.2015

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.