

**Format for Voting Results**

**Annexure I**

Date of the AGM/EGM	29.12.2015
Total number of shareholders on record date	25106
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	2 (Through E-voting) 36 (Physical) & 9 (Through E-voting)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	NOT APPLICABLE

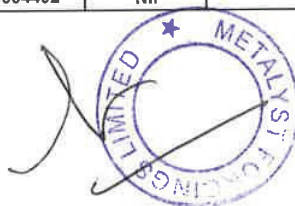
**ITEM NO.1**

Agenda- wise disclosure (to be disclosed separately for each agenda item)		To receive, consider and adopt the Audited Balance Sheet and audited Statement of Profit & Loss for the financial year ended 30th September, 2015 together with the reports of Board of Directors and the Auditors thereon.						
Resolution required: (Ordinary/ Special)Resolution		Ordinary Resolution						
Whether promoter/ promoter group are interested in the resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total		19904492	19904492		19904492	Nil	
Public- Institutions	E-Voting	2624417	2425291	92.41%	2179631	245660	89.87%	10.13%
	Poll		NIL	-	-	-	-	
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total		2624417	2425291		2179631	245660	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total		14221091	17579		17024	555	
<b>Total</b>		<b>36750000</b>	<b>22347362</b>	<b>60.81</b>	<b>22101147</b>	<b>246215</b>	<b>98.90</b>	<b>1.10</b>

Accordingly, the resolution No.1 was passed with requisite majority.

**ITEM NO.2**

Agenda- wise disclosure (to be disclosed separately for each agenda item)		To appoint Mr. Gautam Malhotra who retires by rotation and offered himself for re-appointment.						
Resolution required: (Ordinary/ Special)Resolution		Ordinary Resolution						
Whether promoter/ promoter group are interested in the resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total		19904492	19904492		19904492	Nil	



Public-Institutions	E-Voting	2624417	2425291	92.41%	2337225	88066	96.37%	3.63%
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		2624417	2425291		2337225	88066	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		14221091	17579		17024	555	
Total		36750000	22347362	60.81	22258741	88621	99.60	0.40

Accordingly, the resolution No.2 was passed with requisite majority.

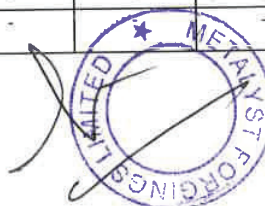
ITEM NO.3

Agenda- wise disclosure (to be disclosed separately for each agenda item)					To appoint Mr. D.S. Malik who retires by rotation and offered himself for re-appointment.				
Resolution required: (Ordinary/ Special)Resolution					Ordinary Resolution				
Whether promoter/ promoter group are interested in the resolution					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil	
	Poll		NIL	-	-	-	-		
	Postal Ballot (if applicable)		NA	-	-	-	-		
	Total		19904492	19904492		19904492	Nil		
Public-Institutions	E-Voting	2624417	2425291	92.41%	2337225	88066	96.37%	3.63%	
	Poll		NIL	-	-	-	-		
	Postal Ballot (if applicable)		NA	-	-	-	-		
	Total		2624417	2425291		2337225	88066		
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%	
	Poll		13200	0.09%	13200	-	100%	-	
	Postal Ballot (if applicable)		NA	-	-	-	-		
	Total		14221091	17579		17024	555		
Total		36750000	22347362	60.81	22258741	88621	99.60	0.40	

Accordingly, the resolution No.3 was passed with requisite majority.

ITEM NO.4

Agenda- wise disclosure (to be disclosed separately for each agenda item)					To appoint Statutory Auditors and fix their remuneration.				
Resolution required: (Ordinary/ Special)Resolution					Ordinary Resolution				
Whether promoter/ promoter group are interested in the resolution					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil	
	Poll		NIL	-	-	-	-		
	Postal Ballot (if applicable)		NA	-	-	-	-		
	Total		19904492	19904492		19904492	Nil		
Public-Institutions	E-Voting	2624417	2425291	92.41%	2425291	-	100.00%	-	
	Poll		NIL	-	-	-	-		
	Postal Ballot (if applicable)		NA	-	-	-	-		
	Total		2624417	2425291		2425291	-		



	Total	2624417	2425291		2425291	0		
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		14221091	17579		17024	555	
Total		36750000	22347362	60.81	22346807	555	99.998	0.002

Accordingly, the resolution No.4 was passed with requisite majority.

ITEM NO.5

Agenda- wise disclosure (to be disclosed separately for each agenda item)				To appoint Mr. John Ernest Flintham as a Director of the Company.				
Resolution required: (Ordinary/ Special)Resolution				Ordinary Resolution				
Whether promoter/ promoter group are interested in the resolution				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		19904492	19904492		19904492	Nil	
Public- Institutions	E-Voting	2624417	2425291	92.41%	2337225	88066	96.37%	3.63%
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		2624417	2425291		2337225	88066	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	800	3579	18.26%	81.74%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		14221091	17579		14000	3579	
Total		36750000	22347362	60.81	22255717	91645	99.59	0.41

Accordingly, the resolution No.5 was passed with requisite majority.

ITEM NO.6

Agenda- wise disclosure (to be disclosed separately for each agenda item)				To appoint Mr. John Ernest Flintham as Managing Director of the Company.				
Resolution required: (Ordinary/ Special)Resolution				Ordinary Resolution				
Whether promoter/ promoter group are interested in the resolution				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		19904492	19904492		19904492	Nil	
Public- Institutions	E-Voting	2624417	2425291	92.41%	2425291	-	100.00%	-
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		2624417	2425291		2425291	0	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	800	3579	18.26%	81.74%
	Poll		13200	0.09%	13200	-	100%	-



	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total	14221091	17579		14000	3579		
Total		36750000	22347362	60.81	22343783	3579	99.98	0.02

Accordingly, the resolution No.6 was passed with requisite majority.

ITEM NO.7

Agenda- wise disclosure (to be disclosed separately for each agenda item)				To appoint Ms. Bhama Krishnamurthy as an Independent Director for a term 5 Years.				
Resolution required: (Ordinary/ Special)Resolution				Ordinary Resolution				
Whether promoter/ promoter group are interested in the resolution				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Polled Votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		19904492	19904492		19904492	Nil	
Public-Institutions	E-Voting	2624417	2425291	92.41%	2337225	88066	96.37%	3.63%
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		2624417	2425291		2337225	88066	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		14221091	17579		17024	555	
Total		36750000	22347362	60.81	22258741	88621	99.60	0.40

Accordingly, the resolution No.7 was passed with requisite majority.

ITEM NO.8

Agenda- wise disclosure (to be disclosed separately for each agenda item)				To approve Related Party Transaction for the financial year 2015-2016.				
Resolution required: (Ordinary/ Special)Resolution				Special Resolution				
Whether promoter/ promoter group are interested in the resolution				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Polled Votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19904492	1800000	9.04%	1800000	Nil	100%	Nil
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		19904492	1800000		1800000	Nil	
Public-Institutions	E-Voting	2624417	2267697	92.41%	2179631	88066	96.12%	3.88%
	Poll		NIL	-	-	-	-	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		2624417	2267697		2179631	88066	
Public- Non Institutions	E-Voting	14221091	4379	0.03%	800	3579	18.26%	81.74%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	-
	Total		14221091	17579		14000	3579	
Total		36750000	4085276	11.12	3993631	91645	97.76	2.24

Accordingly, the resolution No.8 was passed with requisite majority.



ITEM NO.9

Agenda- wise disclosure (to be disclosed separately for each agenda item)			To approve remuneration of Cost Auditors for the next financial year.					
Resolution required: (Ordinary/Special)Resolution			Ordinary Resolution					
Whether promoter/ promoter group are Interested in the resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	Nil	100%	Nil
	Poll		NIL	-	-	-	-	
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total	19904492	19904492		19904492	Nil		
Public- Institutions	E-Voting	2624417	2425291	92.41%	2425291	-	100.00%	-
	Poll		NIL	-	-	-	-	
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total	2624417	2425291		2425291	0		
Public- Non Institutions	E-Voting	14221091	4379	0.03%	3824	555	87.33%	12.67%
	Poll		13200	0.09%	13200	-	100%	-
	Postal Ballot (if applicable)		NA	-	-	-	-	
	Total	14221091	17579		17024	555		
Total		36750000	22347362	60.81	22346807	555	99.998	0.002

Accordingly, the resolution No.9 was passed with requisite majority.



# METALYST FORGINGS LIMITED

*(Formerly known as Ahmednagar Forgings Limited)*

**Registered Office :**

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

**Tel:** +91-2135-252148 **Fax:** +91-2135-252105

**E-mail:** info@metalyst.co.in **Web.:** www.metalyst.co.in

**CIN No.:** L28910MH1977PLC019569

**Ref. : MFL/BSE/2015**

**Date: 31<sup>st</sup> December, 2015**

**Bombay Stock Exchange Limited,  
Phirozee Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai-400001**

**BSE SECURITY CODE : 513335**

**SUB: Scrutinizer Report of the Annual General Meeting**

**Dear Sir/ Madam**

Kindly find the attached Scrutinizer Report of Metalyst Forgings Ltd., for the Annual General Meeting of the Company conducted on 29.12.2015.

This is for your information and record.

**For METALYST FORGINGS LIMITED**

  
**COMPANY SECRETARY**

# S. Khurana & Associates

Company Secretaries

Email: [sachinkhuranacs@gmail.com](mailto:sachinkhuranacs@gmail.com)

(M): 9540407575, 9711970159

## REPORT OF THE SCRUTINIZER

To

The Chairman of the Annual General Meeting (AGM) of the Equity Shareholders of Metalyst Forgings Limited, held on 29<sup>th</sup> December 2015 at Gat No. 614 Village Kuruli Khed, Pune Maharashtra,-410501

**Subject: Metalyst Forgings Limited AGM Dated 29<sup>th</sup> December, 2015, E-Voting Results**

Dear Sir,

I, Sachin Khurana, Practising Company Secretary appointed as Scrutinizer as per the letter dated 28<sup>th</sup> November, 2015, for the purpose of voting by electronic means on the below mentioned resolution, at the **Annual General Meeting** of the Equity Shareholders of Metalyst Forgings Limited, held on 29<sup>th</sup> December, 2015, at Gat No. 614 Village Kuruli Khed, Pune, Maharashtra,-410501 hereby submit my report as under.

a.	Pursuant to Section 101, 108 of the Act and 3(1) of Rule 20 of the Companies(Management & Administration) Rules, 2014, the notices convening the meeting including Statement under Section 102 of the Act have been dispatched to all the members of the company through registered post on the <b>4<sup>th</sup> December, 2015</b> and subsequently, the notice convening was also placed on the website of the company and the members of the company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services Limited (CDSL).
b.	The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means dated <b>8<sup>th</sup> December, 2015</b> was published in an English newspaper of wide circulation and a vernacular newspaper on the <b>9<sup>th</sup> December, 2015</b> .
c.	The voting through an electronic means commenced on 26 <sup>th</sup> December, 2015 at 10.00 a.m. and will end on 28 <sup>th</sup> December, 2015 at 5.00 p.m.
d.	Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 28 <sup>th</sup> December, 2015 at 5 P.M., the CDSL portal was blocked for voting.
e.	The votes cast were unblocked in the presence of two witnesses on the 29 <sup>th</sup> December, 2015. ,2015



f.	A register has been maintained electronically to record the assent or dissent received, mentioning the particular of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.
g.	The Corporate member who has participated in thee-voting has provided the Scanned copy of the resolution/ Authority Letter passed at the Board of Directors for authorization to attend the Annual General Meeting

The proposed resolution for which this Annual General Meeting of the shareholders is being held and the option of voting by electronic means is provided is as follows:

1. To receive consider and adopt the audited Balance sheet and audited Profit & loss for Financial Year 30.09.2015.
2. To appoint Mr. Gautam Malhotra who retires by rotation and offered himself for re-appointment
3. To appoint Mr. D.S. Malik who retires by rotation and offered himself for re-appointment.
4. To appoint Statutory Auditors and fix their remuneration
5. To appoint Mr. John Ernest Flintham as a Director of the Company.
6. To appoint Mr. John Ernest Flintham as a Managing Director of the Company.
7. To appoint Ms. Bhama Krishnamurthy as an Independent Director for a term 5 Years.
8. To approve Related Party Transaction for the financial year 2015-2016
9. To approve remuneration of Cost Auditors for the next financial year.

A summary of the total votes cast 'FOR' and 'AGAINST' the above said resolution is as below:

**Results for Resolution No 1:**

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	7	22087947	98.90%
(e) Vote Cast Against the resolution	4	246215	1.10%





**RESULTS FOR RESOLUTION NO 2:**

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	8	22245541	99.60%
(e) Vote Cast Against the resolution	3	88621	0.40%

**Results for Resolution No 3:**

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	8	22245541	99.60%
(e) Vote Cast Against the resolution	3	88621	0.40%

**Results for Resolution No 4:**

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	10	22333607	99.99%
(e) Vote Cast Against the resolution	1	555	0.01%

**Results for Resolution No 5:**

SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%



(b)	Less -Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	7	22242517	99.59%
(e)	Vote Cast Against the resolution	4	91645	0.41%

**Results for Resolution No 6:**

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less -Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	9	22330583	99.98%
(e)	Vote Cast Against the resolution	2	3579	0.02%

**Results for Resolution No 7:**

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	11	22334162	100%
(b)	Less -Invalid Votes	-	-	-
(c)	Net Valid Votes Received	11	22334162	100%
(d)	Vote Cast in Favour of Resolution	8	22245541	99.60%
(e)	Vote Cast Against the resolution	3	88621	0.40%

**Results for Resolution No 8:**

SUMMARY OF E-VOTING				
Particulars		No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a)	Total Valid Votes	9	4072076	100%
(b)	Less -Invalid Votes	--	-	-
(c)	Net Valid Votes Received	9	4072076	100%
(d)	Vote Cast in Favour of Resolution	5	3980431	97.75%



(e)	Vote Cast Against the resolution	4	91645	2.25%
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**Results for Resolution No 9:**


SUMMARY OF E-VOTING			
Particulars	No. of shareholders votes	No. of shares/ votes	% of shares! votes
(a) Total Valid Votes	11	22334162	100%
(b) Less -Invalid Votes	-	-	-
(c) Net Valid Votes Received	11	22334162	100%
(d) Vote Cast in Favour of Resolution	10	22333607	99.99%
(e) Vote Cast Against the resolution	1	555	0.01%

The results of e-voting shall be taken into account in addition to the total shares voted 'For' there solution at the Annual General Meeting of the shareholders. The data sheet relating to e-voting and other related papers/registers, records are in the safe custody of the undersigned, and that they will be handed over to the Chairman of the company, once the Minutes are approved and signed.

The shareholders who have already exercised their vote through electronic means will not be eligible to exercise their vote for this resolution at the Annual General meeting.

Thanking you,  
Yours Faithfully

M/s S. Khurana & Associates

  
Sachin Khurana  
CP No: 13212

Date: 29<sup>th</sup> December, 2015  
Place: New Delhi

