



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
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Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

Ref:

26 December 2015

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited
Floor 25, "P.J.Towers"
Dalal Street
Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Order passed by Competition Appellate Tribunal (COMPAT)

On a complaint filed by Builders Association of India, alleging cartelisation by the Cement Companies, Competition Commission of India (CCI) had upheld the complaint of cartelisation against leading cement companies, including our Company. The Company had been imposed a penalty of Rs.258.63 crores. The Company preferred an appeal before the COMPAT against the order of CCI.

COMPAT passed an interim order staying the penalty imposed by CCI and directed the Company to deposit 10% of the penalty amount till the final order. Accordingly, we had deposited a sum of Rs.25.86 crores in the form of Fixed Deposit favouring COMPAT.

COMPAT vide its order dated 11.12.2015 had set aside the order of CCI. It had remitted the matter to CCI for fresh adjudication relating to the alleged cartelisation by the cement companies. The Company had also been entitled to withdraw the amount deposited by it in compliance of the interim order passed by the tribunal.

The order of COMPAT also stipulates that the CCI shall hear the advocates / representatives of the appellants and Builders Association of India and pass fresh order in accordance with law within a period of three months from the date, which may be notified after receipt of the order of the COMPAT.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K Selvanayagam

K.SELVANAYAGAM
SECRETARY

SOA