

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS Finance Ltd.	\$	1760
	VLS Securities		0
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a)	Shares	\$	1760
			0.001%
			0.001%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		NIL
			NIL
			NIL
c)	Voting		NIL
			NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		NIL
			NIL
			NIL
e)	Total (a+b+c+d)		1760
			0.001%
			0.001%
Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold		NIL
			NIL
			NIL
b)	VRs acquired /sold otherwise than by shares		NIL
			NIL
			NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.		NIL
			NIL
			NIL
d)	Shares encumbered/invoked/ released by the acquirer [@]		16206000
			13.504%
			13.504%
e)	Total (a+b+c+/-d)		16206000
			13.504%
			13.504%
After the acquisition/sale, holding of:			
a)	Shares		16207760
			13.505%
			13.505%
b)	Shares encumbered with the acquirer		NIL
			NIL
			NIL
c)	VRs		NIL
			NIL
			NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		NIL
			NIL
			NIL
e)	Total (a+b+c+d)		16207760
			13.505%
			13.505%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market from Globe Capital Market Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/12/2015 for VLS Securities Ltd. and 17/12/2015 for VLS Finance Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited



H. Consul
Company Secretary

- @ Release of 8056000 shares (including 4028000 shares allotted as Bonus shares) kept as margin with Globe Capital Market Ltd., by VLS Finance Ltd.
- @ Release of 8150000 shares (including 4075000 shares allotted as Bonus shares) pledged to Globe Capital Market Ltd., by VLS Securities Ltd.
- \$ Including 880 shares allotted as Bonus shares post disclosure dated 02/07/2015.

Dated : 17-12-2015
Place: New Delhi