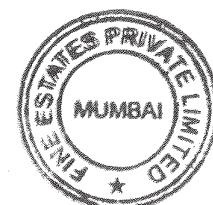


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Crest Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fine Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	7,039,970	40.5295	40.5295
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>7,039,970</b>	<b>40.5295</b>	<b>40.5295</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights purchased			
Open Market (NSE Capital Market) made on 01.12.2015	696	0.0040	0.0040
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>696</b>	<b>0.0040</b>	<b>0.0040</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	7,040,666	40.5335	40.5335
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>7,040,666</b>	<b>40.5335</b>	<b>40.5335</b>

*Saeed*



Mode of acquisition (open market ).	Open Market (NSE Capital Market) made on 01/12/2015.
Date of receipt of intimation of allotment of shares.	01/12/2015.
Equity share capital of the TC before the said Acquisition	Rs. 173,700,000/- (1,7370,000 Equity Shares of Rs. 10/- each)
Equity share capital of the TC after the said sale	
Total diluted share/voting capital of the TC after the said acquisition / sale	

*Daed*

**Signature of the Acquirer / Authorised Signatory**

Place: Mumbai

Date: December 01, 2015

