

December 23, 2015

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Parsvnath Developers Limited  
Parsvnath Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully

(Pradeep Kumar Jain)

Encl.: As above

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (4) and 31 (2) of SEB (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC) PARSYNATH DEVELOPERS LIMITED  
 Names of the stock exchanges where the shares of the target company are listed NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED  
 Date of Reporting 23-12-2015

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked PRADEEP KUMAR JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /Invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered		Number
Pradeep Kumar Jain	115,150,317	26.46	107,299,468	24.66	Creation	16.12.2015	Pledge	Security for Loan	2,300,000	0.53	India Infoline Ltd	109,599,468	25.18
	115,150,317	26.46	109,599,468	25.18	Release	21.12.2015	Pledge	Security for Loan	2,300,000	0.53	India Infoline Ltd	107,299,468	24.66
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	110,488,160	25.39								110,488,160	25.39
Nutan Jain	45,045,974	10.35	19,286,330	4.43								19,286,330	4.43
Parasnath And Associates Pvt Ltd	47,277,992	10.86	39,110,000	8.99								39,110,000	8.99

*Pradeep*  
 Pradeep Kumar Jain  
 Place : Delhi  
 Date : 23.12.2015