

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

| Name of the Target Company (TC)   |   | The Byke Hospitality Limited  |                                  |   |                          |   |   |  |              |                          |   |   |                          |
|---|---|---|----------------------------------|---|--------------------------|---|---|--|--------------|--------------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed          |   | The BSE Limited, National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited. |                                  |   |                          |   |   |  |              |                          |   |   |                          |
| Date of reporting   |   | December 24, 2015   |                                  |   |                          |   |   |  |              |                          |   |   |                          |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released /invoked: |   | Kamal Poddar  |                                  |   |                          |   |   |  |              |                          |   |   |                          |
| Details of the creation/invocation/release of encumbrance:                              |   |   |                                  |   |                          |   |   |  |              |                          |   |   |                          |
| Name of the Promoter (s) or PAC's with him (**)   | Promoter holding in the target company(1) |   |                                  | Promoter holding already encumbered (2) |                          |   | Details of events pertaining to encumbrance (3) |  |              |                          |   | Post event holding of shares (creation[(2)+(3)]/release[(2)-(3)]/invocation[(2)-(3)]) |                          |
|   | No of shares                              | % of total share capital  | % w.r.t diluted share capital(*) | No of shares                            | % of total share capital | Type of event (creation /release/ invocation) | Date of creation/release of encumbrance         | Type of encumbrance (pledge /lien/non disposal undertaking/others) | No of shares | % of total share capital | Name of the entity whose favour shares encumbered | No of shares  | % of total share capital |
| Kamal Poddar  | 350000                                    | 0.87%   | 0.87%                            | 177400                                  | 0.44%                    | Release                                       | 23.12.2015                                      | -  | 177400       | 0.44                     | -   | -   | -                        |
| Choice Capital Advisors Pvt. Ltd.   | 1000000                                   | 2.49%   | 2.49%                            | 330000                                  | 0.823%                   | -   | -   | -  | -            | -                        | -   | 330000  | 0.823%                   |
| Arun Poddar   | 570888                                    | 1.42%   | 1.42%                            | 190000                                  | 0.47%                    | -   | -   | -  | -            | -                        | -   | 190000  | 0.47%                    |
| Vinita Patodia  | 4568340                                   | 11.39%  | 11.39%                           | 1150000                                 | 2.87%                    | -   | -   | -  | -            | -                        | -   | 1150000   | 2.87%                    |
| Aayush Patodia  | 370000                                    | 0.92%   | 0.92%                            | 0                                       | 0                        | -   | -   | -  | -            | -                        | -   | 0   | 0                        |
| Hotel Relax   | 8925098                                   | 22.26%  | 22.26%                           | 0                                       | 0                        | -   | -   | -  | -            | -                        | -   | 0   | 0                        |

