

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Parsvnath Developers Limited  
Parsvnath Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi – 110032

Dear Sirs,

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |   |   |
|---|---|---|---|
| Name of the Target Company (TC)   | Parsvnath Developers Limited  |   |   |
| Name of the Acquirer and Persons acting in Concert (PAC) with the Acquirer  | 1. Mr. Pradeep Kumar Jain<br>2. Mrs. Nutan Jain<br>3. M/s Pradeep Kumar Jain & Sons (HUF) |   |   |
| Whether the acquirer belongs to Promoter / Promoter Group   | Yes   |   |   |
| Name(s) of the Stock Exchange(s) where the shares of the TC are listed  | 1. National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE)                 |   |   |
| Details of Acquisition /disposal as follows <sup>1</sup>  | Number of Shares (Face value of ₹ 5/- each)   | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC (*) |
| <b>Before the acquisition under consideration, holding of:</b>  |   |   |   |
| a) Shares carrying voting rights  | 31,62,70,921  | 72.68   | N.A.  |
| b) Shares in the name of encumbrance (Pledge / Lien / non-disposal undertaking / others)  | N.A.  | N.A.  | N.A.  |
| c) Voting Rights (VRs) otherwise than by Shares   | N.A.  | N.A.  | N.A.  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                | N.A.  | N.A.  | N.A.  |
| e) Total (a+b+c+d)  | 31,62,70,921  | 72.68   | N.A.  |
| <b>Details of acquisition /sale</b>   |   |   |   |
| a) Shares carrying voting rights acquired /sold   | 86,78,700   | 1.99  | N.A.  |
| b) VRs acquired /sold otherwise than by Shares  | N.A.  | N.A.  | N.A.  |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | N.A.  | N.A.  | N.A.  |
| d) Shares encumbered / invoked / released by the acquirer   | N.A.  | N.A.  | N.A.  |
| e) Total (a+b+c+/-d)  | 86,78,700   | 1.99  | N.A.  |

*Pradeep*

**Parsvnath Developers Limited**

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

| <b>After the acquisition, holding of:</b>  |                   |       |      |
|--|-------------------|-------|------|
| a) Shares carrying voting rights <sup>2</sup>  | 31,96,74,054      | 73.46 | N.A. |
| b) Shares encumbered with the acquirer   | N.A.              | N.A.  | N.A. |
| c) VRs otherwise than by Shares  | N.A.              | N.A.  | N.A. |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A.              | N.A.  | N.A. |
| e) Total (a+b+c+d)   | 31,96,74,054      | 73.46 | N.A. |
| Mode of acquisition /-sale (eg. Open market/Off market / public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)   | Open Market       |       |      |
| Date of acquisition/-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | December 23, 2015 |       |      |
| Equity Share Capital / total Voting Capital of the TC before the said acquisition /-sale   | ₹ 217,59,05,850/- |       |      |
| Equity Share Capital / total Voting Capital of the TC after the said acquisition /-sale  | ₹ 217,59,05,850/- |       |      |
| Total diluted share / voting capital of the TC after the said acquisition  | N.A.              |       |      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Notes:**

- <sup>1</sup> Include shares held by all Promoters & Promoter Group, considered as PAC, as on date of last disclosure dated June 14, 2013 made under Regulation 29 (2), although acquisition under consideration has been made by following Promoters only, aggregating to 1.99% of the total paid up capital from the last disclosure as mentioned above:
- Mr. Pradeep Kumar Jain (61,88,816 equity shares)
  - Mrs Nutan Jain (10,86,330 equity shares) and
  - M/s Pradeep Kumar Jain & Sons (HUF) (14,03,554 equity shares)

- <sup>2</sup> Exclude pledged shares invoked and sold by Pledgees, not considered as actual sale.

Thanking You,

Yours faithfully



(Pradeep Kumar Jain)  
Authorised Signatory

Place : New Delhi

Date : December 28, 2015