

## INDIABULLS EMPLOYEES' WELFARE TRUST

### DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	RatanIndia Infrastructure Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Acquirer:</b> Indiabulls Employees' Welfare Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w.r.t. total share/voting capital, wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition/disposal under consideration, holding of:</b>				
(a)	Shares carrying voting rights	8,06,15,775	6.08%*	5.34%**
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>8,06,15,775 Equity Shares</b>	<b>6.08%*</b>	<b>5.34%**</b>
<b>Details of acquisition / sale:</b>				
(a)	Shares carrying voting rights acquired/sold	<b>Acquirer:</b> 2,69,64,896 Equity Shares.	2.20%^	1.46%^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

#### Indiabulls Employees' Welfare Trust

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(d)	receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a + b + c +/- d)</b>		<b>2,69,64,896 Equity Shares</b>	<b>2.20%^</b>	<b>1.46%^</b>
<b>After the acquisition / sale, holding of:</b>				
(a)	Shares carrying voting rights	<b>Acquirer: 5,36,50,879 Equity Shares</b>	<b>3.88%</b>	<b>3.88%</b>
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>5,36,50,879 Equity Shares</b>	<b>3.88%</b>	<b>3.88%</b>
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market Sale.		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From December 1, 2015 to December 4, 2015		
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 2,76,45,39,184/- (comprising 1,38,22,69,592 Equity Shares of face value Rs. 2/- each)		
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 2,76,45,39,184/- (comprising 1,38,22,69,592 Equity Shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 2,76,45,39,184/- (comprising 1,38,22,69,592 Equity Shares of face value Rs. 2/- each)		

\*Percentage has been computed on paid-up share capital of RatanIndia Infrastructure Limited as on September 25, 2014 [being date of last disclosure made under Regulation 29(2)] comprising of 1,32,64,57,760 Equity shares of face value Rs. 2/- each fully paid up aggregating to Rs. 2,65,29,15,520/-.

\*\*Percentage has been computed on Diluted share capital of RatanIndia Infrastructure Limited as on September 25, 2014 [being date of last disclosure made under Regulation 29(2)] comprising of 150,83,49,680 Equity shares of face value Rs. 2/- each fully paid up aggregating to Rs. 3,01,66,99,360/-.

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^ Indicate the difference between pre and post holding, percentage shareholding in the Target Company.

For Indiabulls Employees' Welfare Trust

*Rajiv K. Nandani*  
Trustee

Date: December 4, 2015  
Place: Gurgaon

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