



**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**
MFGR.OF: COAL TAR BY-PRODUCTS

Ref. No: HCIL/Stock-Ex/2015-16/26

Date: December 8, 2015

e-mail: blsharma@himadri.com

To

Ref : Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Revision of Rating by CARE

Dear Sir(s),

Pursuant to Regulation 30(2) and Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, kindly note that Credit Analysis & Research Limited (CARE) has revised the rating assigned to company's various credit facilities and instruments as mentioned below:-

Facilities	Rating	Remarks
Long-term Bank Facilities	CARE A- (Single A Minus)	Revised from CARE A+ (Single A Plus)
Short-term Bank Facilities	CARE A2+ (A Two Plus)	Revised from CARE A1+ (A One Plus)
Non-Convertible Debentures	CARE A- (Single A Minus)	Revised from CARE A+ (Single A Plus)

This is for your information and taking on record.

Yours faithfully,

For Himadri Chemicals & Industries Limited

Bajrang Lal Sharma
Bajrang Lal Sharma

Company Secretary

FCS: 8148

Encl: a/a

CC to:

The Calcutta Stock Exchange Association Ltd

7, Lyons Range, 4th Floor,

Kolkata- 700 001