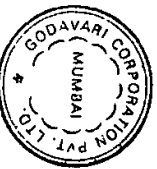


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target company (TC) **ZENITH BIRLA (INDIA) LIMITED**
 Name of the Stock Exchanges where the shares of the target company are listed **Bombay Stock Exchange & National Stock Exchange.**
 Date of reporting **16.12.2016**
 Name of the promoter or PAC on whose shares encumbrance has been created/raised/invoked **Godavari corporation Private Limited**
 Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1) (Please Refer Note)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation / invocation / release) (2+3) / invocation / release (2+3) / invocation (2+3)			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledged/ non pledged/ other)	No. of shares	% of total share capital	Name of the entity in whose layer encumbered.	No. of shares (31)	% of Total share capital
Nirved Traders Private Ltd *	4,130,132	3.15%	1,335,132	1.02%	-	-	-	1,335,132	1.02%	Birla Infrastructure Ltd	1,335,132	1.02%
Godavari Corporation Pvt Ltd	7,079,241	5.39%	2,750,000	2.09%	-	-	-	2,750,000	2.09%	Worlwind Financial Services Pvt. Ltd.	2,750,000	2.09%
Asian Distribution Pvt Ltd	141,979	0.11%	45,000	0.03%	Creation	11.12.2015	Pledge	45,000	0.03%	Birla Bombay Pvt Ltd	45,000	0.03%
Shearson Investments & Trading Co Pvt Ltd	23,193	0.02%	23,193	0.02%	-	-	-	23,193	0.02%	Birla Infrastructure Ltd	23,193	0.02%
Birla Bombay Pvt Ltd	1,092,156	0.83%	-	-	-	-	-	-	-	-	-	-
Birla Shikha Edutech Ltd	694	-	-	-	-	-	-	-	-	-	-	-
Birla Industries Group Charitable Trusts	17,840	0.01%	-	-	-	-	-	-	-	-	-	-
Maiti Sava Sadan Charitable Trust	31,851	0.02%	-	-	-	-	-	-	-	-	-	-
Yash Society	75,169	0.06%	-	-	-	-	-	-	-	-	-	-
Yashodhan Birla	103,994	0.08%	-	-	-	-	-	-	-	-	-	-
Arunnagar Ganaprasad Singh	34	0.00%	-	-	-	-	-	-	-	-	-	-
TOTAL	12,693,273	9.67%	4,163,225	3.17%	-	-	-	4,163,225	3.17%	-	4,163,225	3.17%

For and on behalf of other Promoter(s)
 Godavari Corporation Pvt Ltd



Authorized Signatory
 Place: Mumbai.
 Date: 16.12.2016

(*) The above declaration was given on 15.12.2015 since 12.12.2015 and 13.12.2015 were Saturday and Sunday Stock Exchange remains closed.
 (a) The Infrastructure division of Birla International Pvt Ltd has been demerged & merged with Nirved Traders Pvt Ltd vide High Court Order dated February 02, 2007. Earlier, the shares were held in the name of Birla International Pvt Ltd as a