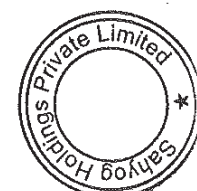


Disclosures by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JSW ENERGY LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)									
Date of Reporting		December-01, 2015									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)									
Details of the creation of encumbrance:											
Promoter holding in the target company (1)		Promoter holding already encumbered (2)									
No. of shares	% of total share capital	No. of shares	% of total share capital								
Details of events pertaining to encumbrance (3)											
Name of the promoter (s) or PACs with him	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	26-11-2015	Pledge	Third party pledge	-19,88,000	-0.12	STCI Finance Limited	23,97,02,000	14.62
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	26-11-2015	Pledge	Third party pledge	-9,50,000	-0.06	Trustee: IDBI Trusteeship Services Ltd Investor: Tata Capital Financial Services Ltd	23,87,52,000	14.56
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	26-11-2015	Pledge	Third party pledge	-2,18,00,000	-1.33	Trustee: IDBI Trusteeship Services Ltd Investor: Franklin Templeton Asset Management (I) Pvt. Ltd.	21,69,52,000	13.23
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	26-11-2015	Pledge	Third party pledge	-69,90,000	-0.43	Trustee: IDBI Trusteeship Services Ltd Investor: Franklin Templeton Asset Management (I) Pvt. Ltd.	20,99,62,000	12.80
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	26-11-2015	Pledge	Third party pledge	-1,20,00,000	-0.73	Trustee - IDBI Trusteeship Services Ltd Investor - Cophall Mauritius Investments Limited (Debentureholder)	19,79,62,000	12.07
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	27-11-2015	Pledge	Third party pledge	-68,95,000	-0.42	Trustee: Axis Trustee Services Limited Investor: DB International (ASIA) Ltd (Debentureholder)	19,10,67,000	11.65
SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited)	25,67,99,044	15.66	Release	27-11-2015	Pledge	Third party pledge	-1,30,99,000	-0.80	Trustee: Axis Trustee Services Limited Investor: Citigroup Global Markets Mauritius Private Limited (Debentureholder)	17,79,68,000	10.85



[Handwritten Signature]

Signature of the Director / Authorised Signatory

Place: Mumbai
Date: 01.12.2015

* The details of encumbrances of residual promoters as on 27.11.2015 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 27.11.2015

S/NO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD			SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital	
1	ISL LIMITED	14,53,32,820	8.86	8,07,50,000	4.92	
2	GLEBE TRADING PRIVATE LIMITED	14,53,32,820	8.86	8,07,50,000	4.92	
3	DANTA ENTERPRISES PRIVATE LIMITED	8,55,99,613	5.22	10,00,000	0.06	
4	VIRTUOUS TRADECORP PRIVATE LIMITED	8,55,99,613	5.22	-	0.00	
5	SAJAN JINDAL	7,41,44,262	4.52	-	0.00	
6	JSW STEEL LIMITED	6,78,49,090	4.14	-	0.00	
7	TARINI JINDAL	2,50,00,000	1.52	-	0.00	
8	TANVI JINDAL	2,50,00,000	1.52	-	0.00	
9	PARTH JINDAL	2,50,00,000	1.52	-	0.00	
10	JSW STEEL LIMITED	2,36,25,000	1.44	-	0.00	
11	SANGITA JINDAL	1,30,83,125	0.80	-	0.00	
12	AMBA RIVER COKE LIMITED	57,54,640	0.35	-	0.00	
13	JSW STEEL COATED PRODUCTS LTD	43,76,770	0.27	-	0.00	
14	JSW CEMENT LIMITED	15,59,610	0.10	-	0.00	
15	NIRMALA GOYAL	1,00,000	0.01	-	0.00	
16	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01	
17	SEEMA JAJODIA	1,00,000	0.01	-	0.00	
18	SAROJ BHARTIA	1,00,000	0.01	-	0.00	
19	NARMADA FINTRADE PRIVATE LIMITED	40,500	0.00	-	0.00	
20	TARINI JINDAL	2,225	0.00	-	0.00	
21	TANVI JINDAL	2,225	0.00	-	0.00	
22	PARTH JINDAL	2,225	0.00	-	0.00	
23	JSW HOLDINGS LIMITED	445	0.00	-	0.00	
24	RATAN JINDAL	370	0.00	-	0.00	
25	NALWA SONS INVESTMENTS LIMITED	370	0.00	-	0.00	
26	PRITHVI RAJ JINDAL	370	0.00	-	0.00	
	TOTAL :	72,77,06,093	44.37	16,26,00,000	9.91	

