

December 23, 2015

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Intimation regarding acquisition of equity stake in Punjab State and Industrial Development Corporation (“PSIDC”) – Takeover Open Offer of M/s. Swaraj Automotives Limited (“Target Company”) in terms of Regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject and in compliance with Regulation 18(6) of SEBI (SAST) Regulations, 2011, we would like to inform you that we have received an intimation from b4S Solutions Private Limited (“Acquirer”) in the Takeover Open Offer of M/s. Swaraj Automotives Limited (“Target Company”), whereby Acquirer has informed us that it has acquired equity stake of PSIDC i.e. 71,730 equity shares representing 2.99% of the paid up equity share capital of Target Company. A copy of intimation received is attached hereto for your reference.

Kindly take the above information on your records.

For **Corporate Professionals Capital Private limited**


(Manoj Kumar)

Partner and Head – M&A and Transactions

Corporate Professionals Capital Pvt. Ltd.
CIN - U74899DL2000PTC104508



December 23, 2015

To,
Corporate Professionals Capital Private Limited
D-28, South Extension Part – I,
New Delhi – 110049

Subject: Acquisition of entire equity stake in Punjab State and Industrial Development Corporation (PSIDC), one of the promoters of Swaraj Automotives Limited ("Target Company")

Dear Sir/Madam,

This is to inform you that we have concluded the acquisition of equity stake of PSIDC i.e. 71,730 equity shares representing 2.99% of the paid up equity share capital of the Target Company. We have received confirmation of the same from our DP, SBICAP Securities Limited. Kindly take the above information on your records and do the needful with respect to SEBI and BSE.

For **b4S Solutions Private limited**

(R. K. Sharma)
Director