

28 December 2015

To:

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Tel: +91 22 2659 8100 - 8114

Fax: +91 22 2659 8120

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Tel: +91 22 2272 1233 / 4

Fax: +91 22 2272 1919

Dear Sirs,

Re: Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we, Clearwater Capital Partners Singapore Fund III Private Limited, a company incorporated under the laws of Singapore, are addressing this letter to you for the purpose of disclosing the changes of our holdings of the equity shares of Oricon Enterprises Limited.

We are enclosing the form for disclosure of details of the sales in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as the shareholding has decreased by 2% or more.

Yours sincerely,



Authorised Signatory

Clearwater Capital Partners Singapore Fund III Private Limited

6 Temasek Boulevard, #38-03, Suntec Tower Four, Singapore 038986

Tel: (65) 6827 9250 Fax: (65) 6827 9268

Company Registration No: 200715814R

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Oricon Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Clearwater Capital Partners Singapore Fund III Private Limited		
3. Whether the acquirer belongs to Promoter /Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	8,389,938	5.3423%	5.3423%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	8,389,938	5.3423%	5.3423%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	6,902,771	4.3953%	4.3953%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil


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4 Battery Road #34-01, Bank of China Building, Singapore 049908

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CLEARWATER
CAPITAL PARTNERS

d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,902,771	4.3953%	4.3953%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	1,487,167	0.947%	0.947%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil
Total (a+b+c+d)	1,487,167	0.947%	0.947%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 Mar 2015 – 23 Dec 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	157,047,715 shares		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	157,047,715 shares		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	157,047,715 shares		
<p>Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.</p> <p>(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.</p>			
Signature of the Acquirer / Authorized Signatory			
			
Place: Hong Kong			
Date: 28 December 2015			

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