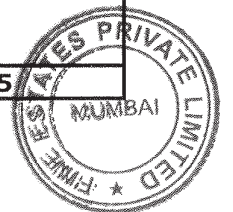


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Crest Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fine Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,040,773	40.5341	40.5341
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	7,040,773	40.5341	40.5341
Details of acquisition			
a) Shares carrying voting rights purchased			
Open Market (NSE Capital Market) made on 01.12.2015	410	0.0024	0.0024
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	410	0.0024	0.0024
After the acquisition, holding of:			
a) Shares carrying voting rights	7,041,183	40.5365	40.5365
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7,041,183	40.5365	40.5365

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Mode of acquisition (open market).	Open Market (NSE Capital Market) made on 04/12/2015.
Date of receipt of intimation of allotment of shares.	04/12/2015.
Equity share capital of the TC before the said Acquisition	
Equity share capital of the TC after the said sale	Rs. 173,700,000/- (1,7370,000 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	

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Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: December 04, 2015

