

14th December 2015

To,

Bombay Stock Exchange Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Fax No. (022) 2272 3121/ 2272 3719	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Fax No. – (022) 2659 8237 / 38 / 47
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Sub: Declaration of results Postal ballot / E-voting

Dear Sirs,

This is further to our Postal ballot and E-voting notice dated November 5, 2015 sent to the shareholders, seeking their approval / resolutions on following matters:

- 1) To approve disinvestment of shares of Balkrishna Synthetics Limited ('BSL') by the Company
- 2) To approve related party transaction.

The voting on the said Postal Ballot / E-Voting which commenced on November 10, 2015 and closed on December 10, 2015. Based on the report submitted by the Scrutinizer, Mr. Prasen Naithani, Practicing Company Secretary, the Company declared that the resolutions proposed in the said Postal Ballot / E-Voting Notice has been passed with requisite majority.

Particulars of votes cast in favour of and against the said resolution under the Postal Ballot / E-Voting Process, as reported by the Scrutinizer are as detailed herein:

1) To approve disinvestment of stake of Balkrishna Synthetics Limited ('BSL') by the Company (Special Resolution).

Particulars	No. of Votes	No. of shares	% of total votes
Total Valid Votes Cast	175	1074199	100
Votes Cast in favour of resolution	165	1074117	99.99
Votes Cast against the resolution	10	82	0.01

2) To approve Related Party Transaction (Ordinary Resolution).

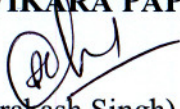
Particulars	No. of Votes	No. of shares	% of total votes
Total Valid Votes Cast	174	1074195	100
Votes Cast in favour of resolution	158	1074073	99.99
Votes Cast against the resolution	16	122	0.01

We enclose herewith a copy of Postal Ballot Report dated 14th December, 2015 issued by Mr. Prasen Naithani, M/s. P. Naithani & Associates, Mumbai along with requisite details of Voting as per Clause 35A of the Listing Agreement, for your information and record. Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For and on behalf of
NIRVIKARA PAPER MILLS LIMITED



(Omprakash Singh)
COMPANY SECRETARY

Encl: As above.

Details of Voting as per clause 35A of the Listing Agreement:

Date of the AGM/EGM/POSTAL BALLOT	10 th December 2015
Date of Declaration of Postal Ballot Results	14 th December, 2015
Total number of shareholders on record date	14352
No. of shareholders VOTED through e-voting / Postal Ballot:	
• Promoters and Promoter Group:	NIL
• Public – Institutional holders	22
• Public:	156
No. of Shareholders attended the meeting through Video Conferencing	
• Promoters and Promoter Group:	NOT APPLICABLE
• Public – Institutional holders	
• Public	

1. Special resolution by Postal ballot / E-voting

To approve disinvestment of shares of Balkrishna Synthetics Limited ('BSL') by the Company

Resolution required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoters and Promoters Group	E-voting	6260875	-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	6260875	-	-	-	-	-	-
Public - Institutions	E-voting	413072	165063	39.96	165063	Nil	100	0.00
	Postal ballot		-	-	-	-	-	-
	Total	413072	165063	39.96	165063	Nil	100	0.00
Public – Non Institution	E-voting	4065897	298735	7.35	298653	82	99.73	0.27
	Postal ballot		610401	15.01	610401	Nil	100.00	0.00
	Total	4065897	909136	22.36	909054	82	99.99	0.01
Total		10739844	1074199	10.002	1074117	82	99.99	0.01

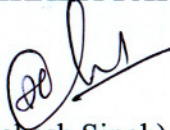
2. Ordinary resolution by Postal ballot / E-voting

To approve related party transaction

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoters and Promoters Group	E-voting	6260875	-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total	6260875	-	-	-	-	-	-
Public - Institutions	E-voting	413072	165063	39.96	165063	0	100	0.00
	Postal ballot		-	-	-	-	-	-
	Total	413072	165063	39.96	165063	0	100	0.00
Public – Non Institution	E-voting	4065897	298731	7.35	298609	122	99.96	0.04
	Postal ballot		610401	15.01	610401	0	100	0.00
	Total	4065897	909132	22.36	909010	122	99.99	0.01
Total		10739844	1074195	10.00	1074073	122	99.99	0.01

**For and on behalf of
NIRVIKARA PAPER MILLS LIMITED**



(Omprakash Singh)
COMPANY SECRETARY



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

Tel. : 022 2674 4476 / 2674 0882 | Mobile : +91 98204 00325 | Email : cs@careerimpact.in

COMBINED SCRUTINIZER'S REPORT ON POSTAL BALLOT AND E-VOTING

To
The Chairman,
NIRVIKARA PAPERS MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai-400013.

Dear Sir,

Sub: REPORT ON POSTAL BALLOT PROCESS FOR POSTAL BALLOT AND E-VOTING CARRIED OUT DURING 10/11/2015 to 10/12/2015

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 10th November, 2015 (9.00 am) and ending on 10th December, 2015 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 05th November, 2015 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 10th December, 2015, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Mayuri Patel who were present as witnesses.
2. The Company has completed on 10th November, 2015 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members as on 05th November, 2015. Particulars of all the postal ballots received from



the Members been entered in a register separately maintained for the purpose in electronic mode. The Sealed Postal Ballots were received from the shareholders were kept under safe custody of the Company's R & T Agent. The ballot box was opened on 11th December 2015. The postal ballots were duly opened in presence of authorized representative and scrutinized and the shareholding was matched / confirmed with the Register of Members of the company as on 05th November, 2015. All postal ballot forms received up to the close of working hours on 10th December 2015, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 10th December 2015 were not considered for my scrutiny. Envelopes containing postal ballot forms returned undelivered were not opened. Particular of all the Postal Ballot forms received from the Shareholders have been entered in the Electronic Register separately maintained for this purpose. I did not find any defaced or mutilated Postal Ballot Form.

3. Details of Postal Ballot Forms received:

Particulars	No. of postal ballot forms	No. of Equity shares	% of total paid up equity capital
Total Postal Ballot Forms received	55	6,19,853	5.77
Less: Invalid Postal Ballot Forms	02	9,452	0.09
Total Number of Valid Postal Ballot Forms	53	6,10,401	5.69

4. The resolutions were passed with requisite majority. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through postal ballot and e-voting on the resolution.

CONSOLIDATED REPORT

Sr. No. Resolution	Particulars Of Resolution	Method Of Voting	Votes in favour of Resolution		Votes against Resolution		Invalid Votes
			No.	%	No.	%	
			No.	%	No.	%	No.



1	a) To approve divestment in BSL by the Company - to sell Balkrishna Synthetics Limited, a wholly owned subsidiary of the Company, by way of the sale, transfer or disposal of the entire shareholding of the Company in Balkrishna Synthetics Limited to Siyaram Silk Mills Limited -Special Resolution.	e-voting	463716	99.982	82	0.018	-
		Postal Ballot	610401	100	-	-	9452
		Total	1074117	99.992	82	0.008	-
2	b) Approval of related party transactions - Transfer of shares of BSL by the Company to Siyaram Silk Mills Limited- Ordinary Resolution	e-voting	463672	99.973	122	0.027	-
		Postal Ballot	610401	100	-	-	9452
		Total	1074073	99.989	-	0.011	-

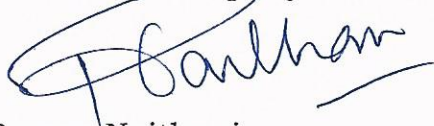
From the above report, I state that the entire resolutions stand passed under the combined voting i.e. postal ballot and e-voting with requisite majority.

The register and all other papers and relevant records relating to electronic voting & postal ballot are handed over to the Company Secretary.

Thanking You,

Yours Faithfully

For P. Naithani & Associates,
Practicing Company Secretary



Prasen Naithani
Proprietor
FCS: 3830 CP: 3389



Place: Mumbai
Date: 14th December, 2015