

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
L72900MH1989PLC131521

Date: 24th December, 2015

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 517264

**Sub.: Unaudited Financial Results for the quarter and
half year ended 30.09.2015**

Ref: Discrepancies in the Financial Result for the Quarter ended September, 2015

We are in receipt of your email dtd. 24th December, 2015, regarding Discrepancies in the Financial Result for the Quarter ended September, 2015, for confirming EPS figure.

There is no change in the result, but for EPS calculation, we have considered exceptional item, instead of extraordinary item.

Pursuant to clause 41 of the Listing Agreement, EPS should be on extraordinary item, so we have changed the same and enclosed the revised Unaudited Financial Results for the quarter and half year ended 30.09.2015.

Thanking you,

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**


24/12/15

Prema Radhakrishnan
Compliance Officer

Encl.: As above

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FINE - LINE CIRCUITS LIMITED
 REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
 CIN : L72900MH1989PLC13521
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.15

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended
		(Unaudited)			(Unaudited)		(Audited)
PART - I							
Income from Operation							
1	(a) Net Sales / Income from Operations	668.53	658.43	557.07	1,326.96	1,169.22	2,368.38
	Total Income from Operation	668.53	658.43	557.07	1,326.96	1,169.22	2,368.38
2	Expenses						
	a. Cost of Raw Materials Consumed	244.39	277.11	201.82	521.49	431.87	931.49
	b. Chemicals, Consumables and Stores Consumed	153.74	117.13	109.68	270.87	216.02	440.81
	c. Purchase of stock in trade	-	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	1.37	9.30	(36.79)	10.68	(33.30)	(34.43)
	e. Employees benefits Expenses	112.20	102.25	103.22	214.45	202.50	389.54
	f. Depreciation	14.21	13.84	11.41	28.05	23.91	52.08
	g. Power & Fuel	68.81	63.79	61.14	132.60	121.71	248.59
	h. Other Expenses	81.27	67.91	100.76	149.17	178.32	363.43
	i. Total Expenses	675.98	651.33	551.24	1,327.31	1,141.01	2,391.52
3	Profit (+) / (Loss) (-) from Operations before Other Income,finance cost	(7.46)	7.10	5.84	(0.35)	28.21	(23.14)
4	Other Income	(0.09)	0.72	1.16	0.63	1.63	4.93
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	(7.55)	7.83	7.00	0.28	29.84	(18.21)
6	Finance costs	5.80	5.18	4.44	10.98	8.57	13.18
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	(13.34)	2.65	2.56	(10.69)	21.27	(31.39)
8	Exceptional items	17.52	-	-	17.52	-	29.00
9	Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	4.18	2.65	2.56	6.83	21.27	(2.39)
10	Tax Expenses:	2.12	0.16	(4.85)	2.28	(4.69)	(10.06)
11	Net Profit(+)/ Loss(-) for the period (9-10)	2.06	2.49	7.41	4.55	25.96	7.68
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.06	2.49	7.41	4.55	25.96	7.68
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	193.51
16	Earning per Share (EPS)						
	a) Basic and diluted EPS after Extraordinary items	0.04	0.05	0.15	0.09	0.54	0.16
	b) Basic and diluted EPS before Extraordinary items	0.04	0.05	0.15	0.09	0.54	0.16
PART - II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholding						
	- Number of Shares	3,438,409	3441345	3,460,002	3,438,409	3,460,002	3,447,228
	- Percentage of Shareholding	71.52%	71.58%	71.97%	71.52%	71.97%	71.97%
2	Promoters and promoter group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1,369,377	1353030	1,347,784	1,369,377	1,347,784	1,360,558
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.48%	28.03%	28.03%	28.48%	28.03%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Atkay

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Statement of Assets and Liabilities			
Sr.No	Particulars	As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	198.06	193.51
	Subtotal Shareholders' Funds	680.71	676.16
2	Current Liabilities		
	(a) Short - term Borrowings	61.72	11.45
	(b) Trade Payables	314.38	382.89
	(c) Other Current Liabilities	84.44	34.82
	(d) Short - term Provisions	40.56	34.56
	Subtotal Current Liabilities	501.10	463.72
3	Non - Current Liabilities		
	(a) Long - term Borrowings	119.37	128.80
	TOTAL - EQUITY AND LIABILITIES	1301.18	1268.68
B	ASSETS :		
1	Non - Current Assets		
	(a) Fixed Assets :	323.10	315.68
	(b) Capital work-in-progress	0.00	1.01
	(c) Deferred tax assets (Net)	33.27	34.90
	(d) Long term Loans and Advances	26.71	27.38
	Sub Total Non Current Assets	383.08	378.97
2	Current Assets		
	(a) Inventories	415.89	476.24
	(b) Trade receivables	365.55	269.56
	(c) Cash and Bank Balances	93.45	73.52
	(d) Short - term loans and advances	43.21	70.39
	Sub Total - Current Assets	918.10	889.71
	Total ASSETS	1301.18	1268.68

B INVESTOR COMPLAINTS	3 Months ended on (30/09/15)
Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed of during the Quarter	0
Remaining unresolved at the end of the Quarter	0

Notes :

- The company has business in only one segment (i.e. Printed Circuit Boards).
- These results for the quarter ended 30th September, 2015 were subjected to "Limited Review" by the Statutory Auditors of the Company
- In respect of certain Fixed Assets destroyed by fire on 16th December 2013, Company has received Insurance Claim as full & Final settlement during the quarter and same is treated as an exceptional item.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th November, 2015.
- The Previous period's figures have been rearranged / regrouped to make them comparable.
- Earning Per share before exceptional items for the Quarter ended 30th September 2015 , Half yarly ended 30th September 2015 and 31st March 2015 is Rs. (0.32) ,Rs.(0.27) and Rs.(0.44).

By order of the Board



ABHAY B. DOSHI
 DIN : 00040644
 Managing Director

Place : Mumbai
 Date : 07th November, 2015