

December 11, 2015

BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sirs,

Sub: Allotment of Equity Shares arising out of the exercise of Options under Employees' Stock Option Scheme – Series 4 and Series 5
Security Code: **523405**

Pursuant to the exercise of Stock Options by the eligible employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 23,012 equity shares of the face value of Re.1/- (Rupee One Only) each as per the details given below:

| Sr. No. | Series | No. of Shares allotted |
|---------|---|------------------------|
| 1 | Employee Stock Option Scheme – Series 4 | 683 |
| 2 | Employee Stock Option Scheme – Series 5 | 22,329 |
| | Total | 23,012 |

Subsequent to the allotment of equity shares as above, the paid-up equity share capital of the Company is Rs. 78,87,32,863/- representing 78,87,32,863 equity shares of the face value of Re. 1/- each.

Kindly take the above on your record and inform the members of the Exchange accordingly.

Thank you.

Yours faithfully,
For JM Financial Limited



P K Choksi
Group Head – Compliance, Legal
& Company Secretary