

**Format for Disclosures Under Regulation 29(2) Of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011**

Name of Target company	eClerx Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Supriya Modi		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the stock exchange(s) where the shares of the TC are listed	NSE and BSE		
Details of the acquisition / disposal as follows	<u>No. of shares</u>	<u>% of total shares/voting capital wherever applicable</u>	<u>% of total diluted share/voting capital of TC (*)</u>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	14062	0.05%	0.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c+d)	14062	0.05%	0.05%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4687	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e) Total (a+b+c+/-d)	8144	0.02%	0.02%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	18749	0.05%	0.05%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	18749	0.05%	0.05%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Bonus Shares – Off market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of allotment of shares: December 21, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	305418290 (30541829 equity shares of Rs. 10/-)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	407224380 (40722438 equity shares of Rs. 10/-)		
Total diluted share/voting capital of the TC after the said Acquisition	407224380 (40722438 equity shares of Rs. 10/-)		

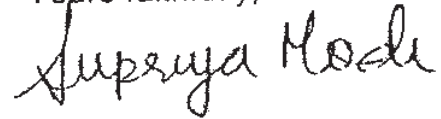
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date: Dec 22, 2015

Yours faithfully,



**Supriya Modi**

Signature of the acquirer /-seller/- ~~Authorised Signatory~~