

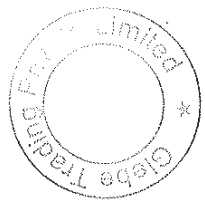
Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (T.C)		Jindal Saw Limited											
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)											
Date of Reporting		23-Dec-15											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Glebe Trading Private Limited*											
Total no. of outstanding shares of the Company		1,64,00,54,795											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post - event holding of encumbered shares				
	No. of shares	% of total share capital	No. of shares	% of total share capital	Date of creation/ invocation release of encumbrance	Type of event (creation/ release/ invocation)	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Glebe Trading Private Limited*	14,53,32,820	8.86	8,07,50,000	4.92	17-12-2015	Release	Pledge	Third party pledge	-2,00,00,000	-1.22	Trustee - IDBI Trusteeship Services Limited Investor - Franklin Templeton Asset Management (I) Pvt. Ltd.	6,07,50,000	3.70
Glebe Trading Private Limited*	14,53,32,820	8.86	6,07,50,000	3.70	18-12-2015	Release	Pledge	Third party pledge	-50,00,000	-0.30	Trustee - IDBI Trusteeship Services Limited Investor - Franklin Templeton Asset Management (I) Pvt. Ltd.	5,57,50,000	3.40

* The details of encumbrances of residual promoters as on 18.12.2015 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company.

For Glebe Trading Private Limited

Ranjit Malik
Ranjit Malik
Director

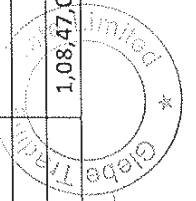


Dated: 23rd December, 2015
Place: New Delhi

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 18.12.2015

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAHYOG TRADCORP PRIVATE LIMITED	25,67,99,044	15.66	20,20,70,000	12.32
2	JSW INVESTMENTS PRIVATE LIMITED	24,55,35,507	14.97	22,96,91,000	14.01
3	JSL LIMITED	14,53,32,820	8.86	6,34,50,000	3.87
4	DANTA ENTERPRISES PRIVATE LIMITED	8,55,99,613	5.22	10,00,000	0.06
5	VIRTUOUS TRADECORP PRIVATE LIMITED	8,55,99,613	5.22	-	-
6	SAJJAN JINDAL	7,41,44,262	4.52	-	-
7	JSW STEEL LIMITED	6,78,49,090	4.14	-	-
8	TARINI JINDAL	2,50,00,000	1.52	-	-
9	TANVI JINDAL	2,50,00,000	1.52	-	-
10	PARTH JINDAL	2,50,00,000	1.52	-	-
11	JSW STEEL LIMITED	2,36,25,000	1.44	-	-
12	SANGITA JINDAL	1,30,83,125	0.80	-	-
13	AMBA RIVER COKE LIMITED	57,54,640	0.35	-	-
14	JSW STEEL COATED PRODUCTS LTD	43,76,770	0.27	-	-
15	JSW CEMENT LIMITED	15,59,610	0.10	-	-
16	SAROJ BHARTIA	1,00,000	0.01	-	-
17	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01
18	SEEMA JAJODIA	1,00,000	0.01	-	-
19	NIRMALA GOYAL	1,00,000	0.01	-	-
20	NARMADA FINTRADE PRIVATE LIMITED	40,500	0.00	-	-
21	TARINI JINDAL	2,225	0.00	-	-
22	TANVI JINDAL	2,225	0.00	-	-
23	PARTH JINDAL	2,225	0.00	-	-
24	JSW HOLDINGS LIMITED	445	0.00	-	-
25	RATAN JINDAL	370	0.00	-	-
26	NALWA SONS INVESTMENTS LIMITED	370	0.00	-	-
27	PRITHVI RAJ JINDAL	370	0.00	-	-
	TOTAL :	1,08,47,07,824	66.14	49,63,11,000	30.26



[Handwritten Signature]