Ramesh P. Patel 14 - Khushman Soc., Subhash Chock, Gurukul, Ahmedabad

Date: 24-12-2015

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Sell of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have sold 500000 equity shares as on 22-12-2015 held by me in Bodal Chemicals Ltd., through mode of open market. Details of the same are mentioned in the annexure attached herewith.

Kindly find the said Annexure in order and take in your record.

Thanking you.

(Ramesh P. Patel)

Encl: a/a

CC:

Bodal Chemicals Ltd.
Plot No.123-124, Phase-1,

GIDC, Vatva, Ahmedabad 382445.

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)  Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  Whether the acquirer belongs to Promoter/Promoter group  Name(s) of the Stock Exchange(s) where the shares of TC are Listed  Details of the acquisition / disposal as follows  Details of the acquisition / disposal as follows  Number  Numbe
Concert (PAC) with the acquirer  Whether the acquirer belongs to Promoter/Premeter group  Name(s) of the Stock Exchange(s) where the shares of TC are Listed  Details of the acquisition / disposal as follows  Number  Number
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shares of TC are Listed  Details of the acquisition / disposal as follows  Number  Num
Details of the acquisition / disposal as follows    Number   % w.r.t. total share/voting capital wherever applicable   % w.r.t. total diluted share/voting capital wherever applicable   % w.r.t. total diluted share/voting capital of the TC (*)    Before the acquisition/disposal under consideration, holding of :   a) Shares carrying voting rights   5902800   5.41 %   5.41 %     b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   82499   0.07 %   0.07 %     c) Voting rights (VR) otherwise than by equity shares
share/voting capital wherever applicable  Before the acquisition/disposal under consideration, holding of:  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to  share/voting capital wherever applicable 5902800 5.41 % 5.41 % 5.41 %  0.07 % 0.07 %
consideration, holding of:  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to
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d) Warrants/convertible securities/any other instrument that entitles the acquirer to
instrument that entitles the acquirer to
receive shares carrying voting rights in the
TC (specify holding in each category)
e) Total (a+b+c+d) 5985299 5.48 % 5.48 %
Details of acquisition/ Sale
a) Shares carrying voting rights sold 500000 0.45% 0.45%
b) VRs acquired otherwise than by equity
shares
c) Warrants/convertible securities/any other
instrument that entitles the acquirer to
receive shares carrying voting rights in the
TC (specify holding in each category)
acquired/sold

d) Shares Encumbered/invoked /released by				
the acquirer				
e) Total (a+b+c+d)	500000	0.45 %	0.45 %	
After the acquisition/ sale, holding of:				
a) Shares carrying voting rights	5402800	4.95%	4.95%	
b) Shares encumbrance with the acquirer	82499	0.07 %	0.07 %	
c) VRs otherwise than by equity shares				
d) Warrants/convertible securities/any other				
instrument that entitles the acquirer to	***			
receive shares carrying voting rights in the				
TC (specify holding in each category)				
after acquisition				
e) Total (a+b+c+d)	5485299	5.03%	5.03%	
Mode of acquisition/ sale (e.g. open market-/				
off-market / public issue / rights issue	Open market			
/preferential allotment / inter-se transfer etc.)				
Date of acquisition / sale of shares / VR-or	Disposal on			
date of receipt of intimation of allotment of				
shares, whichever is applicable	22-12-2015			
Equity share capital / total voting capital of the	109107370 Equity Shares of Rs.2/- each fully			
TC before the said acquisition/sale	paid up			
Equity share capital/ total voting capital of the	109107370 Equity Shares of Rs.2/- each fully			
TC after the said <del>acquisition/</del> sale	paid up			
Total diluted share/voting capital of the TC	109107370 Equity Shares of Rs.2/- each fully			
after the said <del>acquisition</del> /sale	paid up			

## Note:

- (\*) Total share capital /voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(Ramesh P. Patel)

Place : Ahmedabad Date: 23-12-2015