Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Name of the Target Company (TC)	Reliance Con	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Trustees/Pledgee.			
Whether the acquirer/ pledgee belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	
Before the acquisition / disposal under consideration, holding of:				
a) Shares carrying voting rights	Nil	Nil	Nil	
 b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	26,75,00,000	10.75	10.75	
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil)	Nil	Nil	
e) Total (a + b + c + d)	26,75,00,000	10.75	10.75	
Details of acquisition/disposal a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil	
b) VRs acquired/sold otherwise than by shares	Nil -	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil	
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d) Shares released by the acquirer/pledgee	(6,00,00,000) (Pledge released)	(2.41)	(2.41)
e) Total (a + b + c +/- d)	(6,00,00,000)	(2.41)	(2.41)
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	20,75,00,000	8.34	8.34
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil .	Nil	Nil
e) Total (a+b+c+d)	20,75,00,000	8.34	8.34
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal of shares pursuant to release of pledge		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 02, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2488979745 as on September 30, 2015		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2488979745 as on September 30, 2015		
Total diluted share/voting capital of the TC after the said acquisition	2488979745 as on September 30, 2015		

For Axis Trustee Services Limited (Pledgee / Trustee)

Authorised Signatory

