

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Prime Urban Development India Limited (“PUDIL”)		
2. Name of the Acquirer(s)/ Sellers alongwith Person Acting in Concerts [PACs]:	<p>Acquirer- direct acquisition of equity shares of PUDIL:  1. Anjana Syntex Company Ltd. [“ASCL”]  Seller- direct sale of equity shares of PUDIL:  2. PAT Credit Ltd. [“PAT”]  Person Acting in Concert [“PACS”]:  3. Anuj Patodia  4. Manoj Kumar Patodia  5. Purusottam Das Patodia  6. Nandita Patodia  7. Meenal Patodia  Other Deemed PACs:  8. Classic Yarn Processors Ltd.  9. Indira Devi Patodia  Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, not resulting in direct acquisition of shares in PUDIL:  1. Anuj Patodia  2. Manoj Kumar Patodia  3. Purusottam Das Patodia  4. Nandita Patodia  5. Meenal Patodia  There will be no change in the shareholding and voting rights of other Deemed PACs.</p>		
3. Whether the Acquirers & Sellers belong to Promoter/Promoter group?	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
a) Shares carrying voting rights	<b>Acquirer:</b> 5301620 <b>Seller:</b> 6368710 <b>PACs:</b> 6653356 <b>Other Deemed PAC:</b> 588670	19.90 23.90 24.97 2.21	19.90 23.90 24.97 2.21
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Annexure I	Annexure I	Annexure I
	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c+d)</b>	<b>18912356</b>	<b>70.98</b>	<b>70.98</b>
<b>Details of acquisition and sale</b>			
a) (i) Shares carrying voting rights acquired/ sold	<b>Acquirer:</b> 359035 <b>Seller:</b> (359035) <b>PACs:</b> Nil <b>Other Deemed PAC:</b> Nil	1.35 (1.35) Nil Nil	1.35 (1.35) Nil Nil
b) VRs sold otherwise than by equity shares	Annexure I Nil	Annexure I Nil	Annexure I Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>Nil</b>	<b>0.00</b>	<b>0.00</b>
<b>After the proposed acquisition &amp; sale holding of:</b>			
a) Shares carrying voting rights	<b>Acquirer:</b> 5660655 <b>Seller:</b> 6009675 <b>PACs:</b> 6653356 <b>Other Deemed PAC:</b> 588670	21.25 22.55 24.97 2.21 Nil	21.25 22.55 24.97 2.21 Nil
b) Shares encumbered with the Sellers	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Annexure I	Annexure I	Annexure I
d) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>18912356</b>	<b>70.98</b>	<b>70.98</b>
Mode of acquisition/ sale and change in shareholding (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Direct acquisition of 359035 equity shares (1.35%) of PAT i.e. one of the constituents of the Promoter Group of PUDIL by ASCL the other constituents of the Promoter Group of PUDIL.  Indirect acquisition of voting rights of 2.75% and 0.86% in		

	PUDIL by Mr. Manoj Kumar Patodia & Mr. Purushottam Das Patodia respectively due to acquisition of equity shares of PAT by them and 3.66% and 0.45% in PUDIL by Mr. Anuj Patodia and Mrs. Meenal Patodia respectively due to acquisition of equity shares of ASCL by them, from the existing shareholders of PAT & ASCL, which are also forming part of the Promoter Group of PUDIL. Further, the aforesaid transactions has also resulted into cessation of 7.72% of indirect voting rights of PUDIL due to cessation of shareholding of Mr. Anuj Patodia & Mrs. Meenal Patodia in PAT and Mr. Purushottam Das Patodia, Mr. Manoj Kumar Patodia and Mrs. Nandita Patodia in ASCL.
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.11.2015
Equity share capital / total voting capital of the TC before the said sale	2,66,43,600 equity shares of face value of Rs.2/- each
Equity share capital/ total voting capital of the TC after the said sale	2,66,43,600 equity shares of face value of Rs.2/- each
Total diluted share/voting capital of the TC after the said sale	2,66,43,600 equity shares of face value of Rs.2/- each

Note:

- (i) NA: Not Applicable
- (ii) (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Anjana Syntex Company Ltd.



Anuj Patodia

Director

DIN: 00026458

[On behalf of Self and Others forming part of the Promoter Group]




Anuj Patodia

[Acquirer and Authorised Person]

Place: Kolkata

Date: 02.12.2015

ANNEXURE I									
A. Re-shuffling of the shareholding amongst the existing shareholders of M/s. PAT Credit Ltd. (entity presently forming part of the Promoter Group of PUDIL):									
Name of the Parties:	No. Of Shares held prior to acquisition/ sale in PAT Credit Ltd.	% Of Shares prior to acquisition/ sale in PAT Credit Ltd.	No. Of Shares acquired/ (disposed) of PAT Credit Ltd.	% Of Shares acquired/ (disposed) of PAT Credit Ltd.	No. Of Shares held post acquisition/ sale in PAT Credit Ltd.	% Of Shares held post acquisition/ (sale) in PAT Credit Ltd.	% resulting in change in indirect voting rights in PUDIL [G-D*22.55%]		
<b>Acquirers:</b>									
1. Manoj Kumar Patodia	247830	32.84%	92,146	12.21	339,976	45.05%	2.75		
2. Punshottam Das Patodia	256900	34.04%	28,527	3.79	2,85,527	#VALUE!	0.66		
<b>Sellers:</b>									
1. Anuj Patodia	89,874	11.91%	(69,874)	(11.91)	NIL	0.00%	2.69		
2. Meenal Patodia	30,699	4.09%	(30,699)	(4.09)	NIL	0.00%	-0.92		
Others (held by family members, relative and associates)	129,116	17.11%	NIL	NIL	129,116	17.11%			
<b>Total</b>	<b>754,619</b>	<b>100.00%</b>	<b>NIL</b>	<b>NIL</b>	<b>754,619</b>	<b>100.00%</b>	<b>NIL</b>		
B. Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Ltd. (entity presently forming part of the Promoter Group of PUDIL):									
Name of the Parties:	No. Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares prior to acquisition/ sale in Anjana Syntex Company Ltd.	No. Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	% Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	No. Of Shares held post acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares held post acquisition/ sale in Anjana Syntex Company Ltd.	% resulting in change in indirect voting rights in PUDIL [VI-IV*21.25%]		
<b>Acquirers:</b>									
1. Anuj Patodia	72,935	10.13	1,24,275	17.26	197,210	27.40	3.86		
2. Meenal Patodia	36,685	5.10	15,350	2.13	52,035	7.23	0.45		
<b>Sellers:</b>									
1. Punshottam Das Patodia	2,71,382	37.71	(2,18,36)	(3.03)	2,49,546	34.58	-0.64		
2. Manoj Kumar Patodia	1,02,439	14.23	(1,02,439)	(14.23)	NIL	NIL	-3.02		
3. Nandita Patodia	15,350	2.13	(15,350)	(2.13)	NIL	NIL	-0.45		
Others (held by family members, relatives and associates)	2,20,850	30.69	NIL	NIL	2,20,850	30.69			
<b>Total</b>	<b>7,19,841</b>	<b>100.00</b>	<b>NIL</b>	<b>NIL</b>	<b>7,19,841</b>	<b>100</b>	<b>NIL</b>		
For Anjana Syntex Company Ltd.									
									
Anuj Patodia Director									
DIN: 00026458									
[On behalf of Self and Others forming part of the Promoter Group]									