

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Reliance Communications Limited | | | | | | | | | | | |
|---|--|---|---|--------------------------|--|---------------------------|--------|---|---|---|---|-----------|-------|
| Names of the Stock Exchanges where the shares of the target company are listed | | BSE Limited National Stock Exchange of India Limited | | | | | | | | | | | |
| Date of reporting | | December 03, 2015 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Reliance Communications Enterprises Private Limited | | | | | | | | | | | |
| Details of the creation / release of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | | |
| | Number | % of total share capital | Number | % of total share capital | Type of encumbrance (pledge/lien/non disposal/undertaking/ others) | Reason for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital | | |
| Part A : Represents Pledge of shares | | | | | | | | | | | | | |
| Reliance Communications Enterprises Private Limited | 723110172 | 29.05 | 442500000 | 17.78 | Release | December 02, 2015 | Pledge | Release of Collateral given for the Non Convertible Debentures (NCDs) issued by the Company | 60000000 | 2.41 | Trustee - Axis Trustee Services Limited The trustee holds this security on behalf of the holders of NCDs | 382500000 | 15.37 |

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| Part B: Details of events pertaining to encumbrance (3) | | | | | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|--|--|--------------------------|--------|--------------------|--|---|--------|
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| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reason for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | | Number |
| Reliance Innoventures Private Limited | 12379001 | 0.50 | 12379001 | 0.50 | - | - | - | - | - | - | - | 12379001 | 0.50 |
| Shri Anil D Ambani | 1859171 | 0.07 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |
| Smt. Tina A Ambani | 1650832 | 0.07 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |
| Shri Jai Anmol A Ambani | 1669759 | 0.07 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |
| Shri Jai Anshul A Ambani | 100 | 0.00 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |
| Smt. Kokila D Ambani | 4665847 | 0.19 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |
| Reliance Wind Turbine Installators Industries Private Limited | 300000000 | 12.05 | Nil | Nil | - | - | - | - | - | - | - | Nil | Nil |

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|--|--|--------------------------|---|--------------------------|---|--|---|--------------------------|--------|--------------------|---|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledger/ lien/ non disposal undertaking/ others) | Reason for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Reliance ADA Group Trustees Private Limited **** | 21279000 | 0.85 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Reliance Ornatu Enterprises and Ventures Private Limited | 300000000 | 12.05 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Reliance Capital Limited | 29695295 | 1.19 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Shreeji Comtrade LLP | 1500000 | 0.06 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Shrikrishna Tradecom LLP | 1500000 | 0.06 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |

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|--|--|--------------------------|---|--------------------------|---|--|--|--------------------------|--------|--------------------|---|--|-----|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledger/lien/ non disposal undertaking/ others) | Reason for encumbrance** | Number | % of share capital | | Name of the entity in whose favor shares encumbered*** | |
| Reliance Telecom Infrainvest Private Limited | 86666667 | 3.48 | Nil | Nil | | | | | | | | Nil | Nil |

For Reliance Communications Enterprises Private Limited

Prakashan
Authorized Signatory-

Date: December 03, 2015
 Place: Mumbai

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**** Holding of Promoter(s) and PACs include 21279000 (0.85%) equity shares of the Target Company held by Reliance ADA Group Trustees Private Limited in its capacity as the Trustees for and on behalf of RCOM ESOS Trust. The same has been considered as a "Person Deemed to be acting in Concert", only as a matter of abundant caution.