

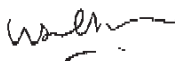
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Donear Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Merrill Lynch Capital Markets España S.A.. S.V.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India 2. Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) 2,295,354 shares	a) 4.41%	a) 4.41%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b)-	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c)-	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d)-	d) -	d) -
e) Total (a+b+c+d)	e) Total: 2,295,354 shares	e) 4.41%	e) 4.41%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) 292,000 shares	a) 0.56%	a) 0.56%
b) VRs acquired /sold otherwise than by shares	b) -	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) -	c) -	c) -
d) Shares encumbered / invoked/released by the acquirer	d) -	d) -	d) -
e) Total (a+b+c+/-d)	e) 292,000 shares	e) 0.56%	e) 0.56%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) 2,003,354 shares	a) 3.85%	a) 3.85%
b) Shares encumbered with the acquirer	b) -	b) -	b) -
c) VRs otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) - e) -	d) -	d) -
e) Total (a+b+c+d)	e) Total: 2,003,354	e) 3.85%	e) 3.85%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 Dec 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	52,000,000 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	52,000,000 shares		
Total diluted share/voting capital of the TC after the said acquisition	52,000,000 shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Roland Chan

Signature of the ~~acquirer / seller~~ Authorised Signatory

Place: Hong Kong

Date: 8th December 2015