

Ref No: HDIL/CSD/2015-16/000230

December 21, 2015

The Deputy General Manager
Surveillance & Supervision
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532873
Security Symbol: HDIL

Kind Attn: Usha Sharma

Re: Clarification / confirmation on news item appearing in "CNBC TV 18"

Dear Madam,

With reference to your letter L/DOSS/ONL/RV/2015-16/173 dated December 21, 2015, we would like to confirm that, Housing Development and Infrastructure Limited ("the Company") has registered a Development Agreement with DK Realty (India) Private Limited to sell the Development Rights in respect of the piece and parcel of land situated at Kurla, Mumbai, for a consideration of 649.51 crores.

Further, the Company is not aware about any other information that has caused the movement in share price.

Further, the Company is into real estate business, hence, the Company purchases/sells land, development rights, etc. In order to carry out its real estate business, the Company repeatedly enters into such development agreements with various entities and the same is a part and parcel of the Company's principal business.

Request you to take the same on records.

Thanking You,

Yours truly,

for Housing Development and Infrastructure Limited

foa



Darshan D. Majmudar
Chief Financial Officer & Company Secretary