



Bombay Stock Exchange Limited PJ Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Ex Bandra East, Mumbai – 400 051.

Dear Sir,

Sub: Clarification on news article in Time of India.

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

This has reference to your email on the captioned subject.

In this regard, we wish to inform you once again that GVK Airport Developers Limited, a wholly owned subsidiary of our Company has been exploring various options, over a period, to raise funds through PE Investors, an IPO among others etc., to reduce its debt burden. This had already been brought to the notice of both the stock exchanges earlier vide our letters dated 31-03-2015 and 17-08-2015.

We are sure that you would appreciate our stand, for not to comment on any news publications, particularly when they are not issued by our Company. Kindly note that, as in the past, we will continue to inform the stock exchanges first, before any such material news is made known to public.

Thanks & regards, For GVK Power & Infrastructure Limited

P V Rama Seshu AVP & Company Secretary

