

GAURAV MERCANTILES LIMITED

Regd Office : 310, Gokul Arcade-B, Subhash Road, Vile Parle-E, Mumbai - 400 057

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2015

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2015 (Audited)
		Ended 30.09.2015 (Un-Audited)	Ended 30.06.2015 (Un-Audited)	Ended 30.09.2014 (Un-Audited)	Ended 30.09.2015 (Un-Audited)	Ended 30.09.2014 (Un-Audited)	
1	Income						
	a. Net Sales	-	-	-	-	-	7,723.01
	b. Other Operating Income	-	-	-	-	-	-
	Total	-	-	-	-	-	7,723.01
2	Expenditure						
	a. (Increase)/Decrease in finished goods and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-	7,395.92
	d. Employees cost	217.61	201.12	208.53	418.73	306.35	894.42
	e. Depreciation & Amortisation	151.69	151.70	100.71	303.39	201.41	606.78
	f. Other expenditure	168.46	590.87	514.10	759.33	731.30	1,990.78
	Total	537.76	943.69	823.34	1,481.45	1,239.06	10,887.90
3	Profit from operations before Other income, interest and exceptional item (1-2)	(537.76)	(943.69)	(823.34)	(1,481.45)	(1,239.06)	(3,164.89)
4	Other income	1,121.36	1,119.73	2,579.37	2,241.09	2,032.73	5,427.06
5	Profit before Interest and Exceptional Items (3+4)	583.60	176.04	1,756.03	769.64	793.67	2,262.17
6	Financial Charges	-	-	0.45	-	1.18	0.02
7	Profit after Interest but before Exceptional Items (5-6)	583.60	176.04	1,755.59	759.64	792.50	2,262.15
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7- 8)	583.60	176.04	1,755.59	759.64	792.50	2,262.15
10	Tax expense	197.99	53.34	-	251.33	-	306.04
11	Prior Period Income (-) / Expenses (+)	-	-	-	-	-	-
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9- 10-11)	385.62	122.70	1,755.59	508.32	792.50	1,956.11
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,978.70
15	Earnings Per Share (EPS)						
	a. Basic EPS for the period (not annualised) and for the previous year / period	0.19	0.06	0.88	0.25	0.40	0.98
	b. Diluted EPS for the period (not annualised) and for the previous year / period	0.19	0.06	0.88	0.25	0.40	0.98

Part-II :- Select Information for the Quarter and Half Year Ended 30th September,2015

A PARTICULARS OF SHAREHOLDING							
16	Public shareholding						
	- Number of Shares	6,70,500	6,70,500	6,70,500	6,70,500	6,70,500	6,70,500
	- Percentage of Holding	33.52%	33.52%	33.52%	33.52%	33.52%	33.52%
17	Promoters and Promoter Group Share Holding						
	a. Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as % of total share holding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as % of total paid-up share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b. Un-Encumbered						
	- Number of shares	13,29,500	13,29,500	13,29,500	13,29,500	13,29,500	13,29,500
	- Percentage of shares (as % of total share holding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of total paid-up share capital of the company)	66.48%	66.48%	66.48%	66.48%	66.48%	66.48%
B INVESTOR COMPLAINTS		6 months ended 30th September,2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

(Rs. In 000)

Particulars	As On 30.09.2015 (Un-Audited)	As On 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	32,487.01	31,978.70
NON-CURRENT LIABILITIES		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	264.26	264.26
(c) Other Long Term Liabilities	53.20	53.20
(d) Long-Term Provisions	-	-
CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	30.42	47.62
(d) Short-Term Provisions	69.82	33.91
TOTAL SOURCE	62,904.71	52,377.69
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,031.40	1,334.79
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
(b) Non-Current Investments	10,175.52	10,175.52
(c) Other Non-Current Assets	1,077.26	1,138.91
Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Bank Balances	417.43	193.59
(e) Short - term loans and advances	40,109.77	39,432.90
(f) Other Current Assets	93.34	101.98
TOTAL APPLICATION	62,904.71	52,377.69

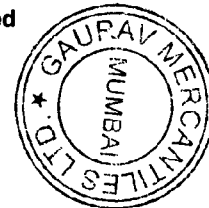
Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 13th November, 2015
- Depreciation on Fixed assets for the quarter and half year ended 30th September, 2015 is calculated at the rate specified in Schedule II of the Companies Act, 2013.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 30th September, 2015.
- The Figures have been regrouped and / or rearranged wherever considered necessary.
- The Company has received in-principle approval for direct listing from BSE Limited as per their letter dt. : 28th September 2015.

Place: Mumbai
Date: 13/11/2015

For and on behalf of the Board
For Gaurav Mercantiles Limited

S. B. B. M.
Director



G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

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Review Report to:

The Board of Directors,
Gaurav Mercantiles Limited.

We have reviewed the accompanying statements of unaudited financial results of GAURAV MERCANTILES LIMITED for the quarter ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
(F. R. No. 302082E)



(CA. PRADEEP SAMAL)
PARTNER
Membership No. 061353
245, Kuber Complex
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Dated: 13/11/2015

