

Pradeep Kumar Jain & Sons (HUF)

G-2, Arunachal,
19, Barakhamba Road,
New Delhi 110001

December 23, 2015

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited
Parsvnath Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Pradeep Kumar Jain & Sons (HUF)



(Pradeep Kumar Jain)
Karta

Encl.: As above

Form for disclosure by the Promoter (A) to the Stock Exchanges and to the Target Company for encumbrance of shares/Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC) **PARSWATH DEVELOPERS LIMITED**
 Name of the stock exchanges where the shares of the target company are listed **NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED**
 Date of Reporting **23.12.2015**

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **PRADEEP KUMAR JAIN & SONS (HUF)**

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2)+(3)/release (1)-(3))	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal/underwriting/ others)	Reason for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	109,688,160	25.21	Creation	22.12.2015	Pledge	Security for loan	800,000	0.18	Kamlesh Mercantile Credit Pvt Ltd	110,688,160	25.39
Pradeep Kumar Jain	115,150,317	26.46	107,299,468	24.66	*	*	*	*	*	*	*	107,299,468	24.66
Nutan Jain	45,045,974	10.35	19,286,330	4.43	*	*	*	*	*	*	*	19,286,330	4.43
Paranath And Associates Private Limited	47,277,992	10.86	39,110,000	8.99	*	*	*	*	*	*	*	39,110,000	8.99

For Pradeep Kumar Jain & Sons (HUF)

Pradeep Kumar Jain
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 Date : 23.12.2015

Pradeep Kumar Jain