

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | JSW ENERGY LIMITED | | | | | | | | | | | |
|---|--|--|---|---|---|--|-------------------------|--------------------|--------------------------|---|--|--------------------------|------|
| Names of the Stock Exchanges where the shares of the target company are listed | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | | | | |
| Date of Reporting | | 24.12.2015 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | JSL LIMITED* | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | Post - event holding of encumbered shares | | | | | | | | | |
| No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital | |
| JSL LIMITED* | 145,332,820 | 8.86 | 80,750,000 | 4.92 | Release | 12/17/2015 | Pledge | Third party pledge | -13,000,000 | -0.79 | Trustee - IDBI Trusteeship Services Limited Investor - Franklin Templeton Asset Management (I) Pvt. Ltd. | 67,750,000 | 4.13 |
| JSL LIMITED* | 145,332,820 | 8.86 | 67,750,000 | 4.13 | Release | 12/18/2015 | Pledge | Third party pledge | -4,300,000 | -0.26 | Trustee - IDBI Trusteeship Services Limited Investor - Franklin Templeton Asset Management (I) Pvt. Ltd. | 63,450,000 | 3.87 |

For JSL Limited



(Devender Kumar Goyal)

Director

Place: Hisar

Date: 24.12.2015

* The details of encumbrances of residual promoters as on 18.12.2015 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 18.12.2015

| S/NO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|------------------------------------|----------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of shares | As a % of total share capital |
| 1 | SAHYOG TRADecORP PRIVATE LIMITED | 256,799,044 | 15.66 | 202,070,000 | 12.32 |
| 2 | JSW INVESTMENTS PRIVATE LIMITED | 245,535,507 | 14.97 | 229,691,000 | 14.01 |
| 3 | GLEBE TRADING PRIVATE LIMITED | 145,332,820 | 8.86 | 55,750,000 | 3.40 |
| 4 | DANTA ENTERPRISES PRIVATE LIMITED | 85,599,613 | 5.22 | 1,000,000 | 0.06 |
| 5 | VIRTUOUS TRADecORP PRIVATE LIMITED | 85,599,613 | 5.22 | - | 0.00 |
| 6 | SAJAN JINDAL | 74,144,262 | 4.52 | - | 0.00 |
| 7 | JSW STEEL LIMITED | 67,849,090 | 4.14 | - | 0.00 |
| 8 | TARINI JINDAL | 25,000,000 | 1.52 | - | 0.00 |
| 9 | TANVI JINDAL | 25,000,000 | 1.52 | - | 0.00 |
| 10 | PARTH JINDAL | 25,000,000 | 1.52 | - | 0.00 |
| 11 | JSW STEEL LIMITED | 23,625,000 | 1.44 | - | 0.00 |
| 12 | SANGITA JINDAL | 13,083,125 | 0.80 | - | 0.00 |
| 13 | AMBA RIVER COKE LIMITED | 5,754,640 | 0.35 | - | 0.00 |
| 14 | JSW STEEL COATED PRODUCTS LTD | 4,376,770 | 0.27 | - | 0.00 |
| 15 | JSW CEMENT LIMITED | 1,559,610 | 0.10 | - | 0.00 |
| 16 | SAROJ BHARTIA | 100,000 | 0.01 | - | 0.00 |
| 17 | URMILA BHUVALKA | 100,000 | 0.01 | 100,000 | 0.01 |
| 18 | SEEMA JAODIA | 100,000 | 0.01 | - | 0.00 |
| 19 | NIRMALA GOYAL | 100,000 | 0.01 | - | 0.00 |
| 20 | NARMADA FINTRADE PRIVATE LIMITED | 40,500 | 0.00 | - | 0.00 |
| 21 | TARINI JINDAL | 2,225 | 0.00 | - | 0.00 |
| 22 | TANVI JINDAL | 2,225 | 0.00 | - | 0.00 |
| 23 | PARTH JINDAL | 2,225 | 0.00 | - | 0.00 |
| 24 | JSW HOLDINGS LIMITED | 445 | 0.00 | - | 0.00 |
| 25 | RATAN JINDAL | 370 | 0.00 | - | 0.00 |
| 26 | NALWA SONS INVESTMENTS LIMITED | 370 | 0.00 | - | 0.00 |
| 27 | PRITHVI RAJ JINDAL | 370 | 0.00 | - | 0.00 |
| | TOTAL : | 1,084,707,824 | 66.14 | 488,611,000 | 29.79 |

For JSJ Limited



(Devender Kumar Goyal)
Director