

19th December 2015

Bombay Stock Exchange Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam

Sub: Relevant Date for preferential issue of equity shares – reg.,

The Company proposes to make a preferential allotment of Equity Shares to one of its promoters. For this purpose, in accordance with the Act, Rules and Regulations issued by SEBI, an Extraordinary General Meeting is being convened to be held on February 10, 2016 for the purposes of passing the necessary Special Resolution enabling such issue of shares on a preferential basis.

According to the Regulations, the pricing of the shares to be issued on such preferential shares is with reference to the 'relevant date'. The 'relevant date' has been defined as the "*date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue*"

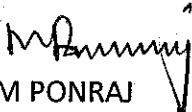
A doubt has arisen in the manner of calculation of the 'relevant date'. Normally, for issue of meeting notice, the date of mailing of the notice and the date of meeting, both are excluded. If in this case, the similar procedure is adopted, then, 10th January would be the 'relevant date'. Since 10th January is a Sunday, we have to take the pricing on the basis of rates upto Friday, the 8th January, which is the last date on which the market is functioning.

On the contrary, if the 'relevant date' is calculated as 30 days prior to the date of the meeting and if that 30th day is to be treated as the 'relevant date', then, 11th January 2016 Monday will become the 'relevant date' and the pricing will have to be done accordingly.

We shall be grateful if you can kindly clarify whether we have to adopt January 10th or January 11th, as the 'relevant date', so that we do not fall foul of any of the regulations.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary