



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 39279300 Fax : 044 - 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/SH/ 220

December 8, 2015

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Dear Sirs,

Sub: Increase in the aggregate Foreign Portfolio Investment in the company

The Board of Directors have passed a Circular Resolution No.1/2015-16 on 7th December 2015 authorizing the increase in the aggregate Foreign Portfolio Investment (FPI) in the company from 24% to 49% of its total paid-up capital. The Postal Ballot Notice seeking the approval of shareholders through Special Resolution for this purpose has also been approved by the Board.

We accordingly wish to inform you that Postal Ballot Notice for seeking shareholder approval for the increase in FPI limit is being issued. It *inter alia* provides for the following:

- (i) The cut-off date for ascertaining the members who are eligible to cast their vote is Friday, the 11th December 2015.
- (ii) In compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and in terms of Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company will be extending the facility of remote e-voting through CDSL in addition to Postal Ballot.
- (iii) The voting process will commence on Monday, the 21st December 2016 (at 10.00 a.m.) and end on Wednesday, the 20th January 2016 (at 5.00 p.m.).
- (iv) The result will be declared on 22nd January 2016 at the registered office of the company and will be intimated to Stock Exchanges and uploaded in the website of the company and CDSL.

Copy of the Postal Ballot Notice will be forwarded to the Stock Exchanges as soon as the same are mailed to shareholders.

Please acknowledge.

Thanking you

Yours truly

for N Ramanathan
Managing Director