



NAVA BHARAT VENTURES LIMITED

Regd. Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/858/2015-16
December 5, 2015

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub : Export of Silico Manganese to USA with ZERO dumping duty.

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US Department of Commerce had imposed dumping margin on "Silico Manganese" from India for a period of 5 years from March 2002. and as such the Company could not export this product to USA, such export being commercially un-viable.

The Company had again exported Silico Manganese during March, 2014 and applied for Administrative Review of the aforesaid orders, issued earlier. US Department of Commerce conducted a review for the period May 2013 to April, 2014 and announced ZERO duty culminating in announcing the final results in the Federal Register on 3rd December, 2015. This confirms ZERO duty for export of Silico Manganese to USA by Nava Bharat Ventures Limited.

By virtue of this order, the Company is the only exporter from India, entitled to export Silico Manganese to USA with ZERO dumping duty until its further notice.

This is for your information and records please.

Thanking you,

Yours faithfully,
For NAVA BHARAT VENTURES LIMITED

M.Subrahmanyam
Company Secretary
& Vice President