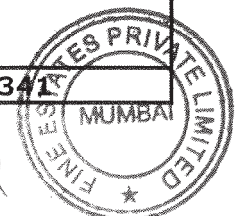


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Crest Ventures Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Fine Estates Private Limited	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange of India Limited	
Details of the acquisition / disposal as follows			
	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,040,666	40.5335	40.5335
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	7,040,666	40.5335	40.5335
Details of acquisition			
a) Shares carrying voting rights purchased			
Open Market (NSE Capital Market) made on 01.12.2015	107	0.0006	0.0006
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	107	0.0006	0.0006
After the acquisition, holding of:			
a) Shares carrying voting rights	7,040,773	40.5341	40.5341
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7,040,773	40.5341	40.5341

Based



Mode of acquisition (open market).	Open Market (BSE Capital Market) made on 02/12/2015.
Date of receipt of intimation of allotment of shares.	02/12/2015.
Equity share capital of the TC before the said Acquisition	Rs. 173,700,000/- (1,7370,000 Equity Shares of Rs. 10/- each)
Equity share capital of the TC after the said sale	
Total diluted share/voting capital of the TC after the said acquisition / sale	

Saeed

Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: December 02, 2015

