

14th December 2015

To,

| | |
|--|--|
| Bombay Stock Exchange Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Fax No. (022) 2272 3121/ 2272 3719 | National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Fax No. – (022) 2659 8237 / 38 / 47 |
|--|--|

Sub: Declaration of results Postal ballot / E-voting

Dear Sirs,

This is further to our Postal ballot and E-voting notice dated November 5, 2015 sent to the shareholders, seeking their approval / resolutions for related party transaction.


The voting on the said Postal Ballot / E-Voting which commenced on November 10, 2015 and closed on December 10, 2015. Based on the report submitted by the Scrutinizer, Mr. Prasen Naithani, Practicing Company Secretary, the Company declared that the resolution proposed in the said Postal Ballot / E-Voting Notice has been passed with requisite majority.

Particulars of votes cast in favour of and against the said resolution under the Postal Ballot / E-Voting Process, as reported by the Scrutinizer are as detailed herein:

| Particulars | No. of Votes | No. of shares | % of total votes |
|------------------------------------|--------------|---------------|------------------|
| Total Valid Votes Cast | 9,79,755 | 9,79,755 | 100.00 |
| Votes Cast in favour of resolution | 9,79,280 | 9,79,280 | 99.95 |
| Votes Cast against the resolution | 475 | 475 | 0.05 |

Requisite details of Voting as per the Listing Regulations is enclosed herewith along with Scrutinizer's Report.

Yours faithfully,
FOR SIYARAM SILK MILLS LIMITED


William Fernandes
Company Secretary

Encl. As above.

Voting Results

| | |
|--|--------------------------------|
| Date of the Declaration of Results of Postal Ballot | 14 th December 2015 |
| Total number of shareholders as on cut-off date | 10296 |
| Cut-off date for reckoning the Voting Rights of Shareholders | 5 th November, 2015 |

Details of Agenda : To approve Related Party Transaction with M/s. Nirvikara Paper Mills Limited (NPML) for acquiring 100% stake in the equity share capital of M/s. Balkrishna Synthetics Limited, a group company.

| | |
|---|----------|
| Resolution required: (Ordinary/ Special) | Ordinary |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3) = $\frac{(2)}{(1)} * 100$ | (4) | (5) | (6) = $\frac{(4)}{(2)} * 100$ | (7) = $\frac{(5)}{(2)} * 100$ |
| Promoters and Promoters Group | E-voting | 6286903 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6286903 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal ballot | 6286903 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6286903 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Institutions | E-voting | 657289 | 561438 | 85.42 | 561438 | 0 | 100 | 0 |
| | Poll | 657289 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal ballot | 657289 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 657289 | 561438 | 85.42 | 561438 | 0 | 100 | 0 |
| Public – Non Institution | E-voting | 2429824 | 364278 | 14.99 | 363963 | 315 | 99.91 | 0.09 |
| | Poll | 2429824 | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | Postal ballot | 2429824 | 54039 | 2.22 | 53879 | 160 | 99.70 | 0.30 |
| | Total | 2429824 | 418317 | 17.21 | 417842 | 475 | 99.89 | 0.11 |
| Total | | 9374016 | 979755 | 10.45 | 979280 | 475 | 99.95 | 0.05 |

Result : Resolution Passed as an Ordinary Resolution with requisite majority.

FOR SIYARAM SILK MILLS LIMITED

William Fernandes
William Fernandes
Company Secretary



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing. Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel. : 022 2674 4476 / 2674 0882 | Mobile : +91 98204 00325 | Email : cs@careerimpact.in

COMBINED SCRUTINIZER'S REPORT ON POSTAL BALLOT AND E-VOTING

To
The Chairman,
SIYARAM SILK MILLS LIMITED
H-3/2, MIDC, A - Road,
Tarapur, Boisar,
Dist: Palghar- 401 506.

Dear Sir,

Sub: REPORT ON POSTAL BALLOT PROCESS FOR POSTAL BALLOT AND E-VOTING CARRIED OUT DURING 10/11/2015 to 10/12/2015

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 10th November, 2015 (9.00 am) and ending on 10th December, 2015 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 05th November, 2015 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 10th December, 2015, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Mayuri Patel who were present as witnesses.
2. The company has completed on 10th November, 2015 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members as on 05th November, 2015. Particulars of all the postal ballots received from the Members been entered in a register separately maintained for the purpose in electronic mode. The Sealed Postal Ballots were received from the shareholders were kept under safe custody of the Company's R & T



Agent. The ballot box was opened on 11th December 2015. The postal ballots were duly opened in presence of authorized representative and scrutinized and the shareholding was matched / confirmed with the Register of Members of the company as on 05th November, 2015. All postal ballot forms received up to the close of working hours on 10th December 2015, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 10th December 2015 were not considered for my scrutiny. Envelopes containing postal ballot forms returned undelivered were not opened. Particular of all the Postal Ballot forms received from the Shareholders have been entered in the Electronic Register separately maintained for this purpose. I did not find any defaced or mutilated Postal Ballot Form.

3. Details of Postal Ballot Forms received:

| Particulars | No. of postal ballot forms | No. of Equity shares | % of total paid up equity capital |
|---|-----------------------------------|-----------------------------|--|
| Total Postal Ballot Forms received | 75 | 66,367 | 0.71 |
| Less: Invalid Postal Ballot Forms | 06 | 12,328 | 0.13 |
| Total Number of Valid Postal Ballot Forms | 69 | 54,039 | 0.58 |

4. The resolution was passed with requisite majority. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through Postal Ballot and E-voting on the resolution.



CONSOLIDATED REPORT

| Sr. No. Resolution | Particulars Of Resolution | Method Of Voting | Votes in favour of Resolution | | Votes against Resolution | | Invalid Votes |
|--------------------|--|------------------|-------------------------------|-------|--------------------------|------|---------------|
| | | | No. | % | No. | % | |
| 1 | Approval of related party transaction - Acquisition of 100% stake in the equity share capital of Balkrishna Synthetics Limited by the Company from Nirvikara Paper Mills Limited - Ordinary Resolution | E-voting | 925401 | 99.97 | 315 | 0.03 | - |
| | | Postal Ballot | 53879 | 99.70 | 160 | 0.30 | 1631 |
| | | Total | 979280 | 99.95 | 475 | 0.05 | - |

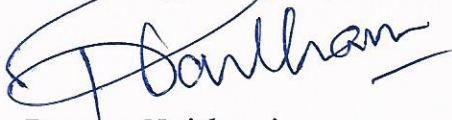
From the above report, I state that the resolution stand passed under the combined voting i.e. postal ballot and e-voting with requisite majority.

The register and all other papers and relevant records relating to electronic voting & Postal ballot are handed over to the Company Secretary.

Thanking You,

Yours Faithfully

For P. Naithani & Associates,
Practicing Company Secretary



Prasen Naithani
Proprietor
CP: 3389
FCS: 3830



Place: Mumbai

Date: 14th December 2015