

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Greenlam Industries Limited		
2. Name of the Acquirer(s)/ Sellers alongwith Person Acting in Concerts [PACs]:	Acquirer- 1.Saurabh Mittal Seller- 1. Shobhan Mittal (Trade Combines) Person Acting in Concert ["PACS"]: 1. Shiv Prakash Mittal 2. Shiv Prakash Mittal (HUF) 3. Santosh Mittal 4. Parul Mittal 5. Greenply Leasing & Finance Pvt. Ltd. 6. Prime Holdings Pvt. Ltd. 7. S M Management Pvt. Ltd. 8. Vanashree Properties Pvt. Ltd. 9. Greenlam VT Industries Pvt. Ltd. 10. Jayjay Agencies Pvt. Ltd. 11. Master Jay Mittal 12. Miss Jia Mittal 13. S.M. Safeinvest Pvt. Ltd. 14. Himalaya Granites Limited 15. Prime Properties Pvt. Ltd. 16. Saurabh Mittal (HUF)		
1. Whether the Acquirers & Sellers belong to Promoter/Promoter group?	Yes		
2. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
3. Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
a) Shares carrying voting rights-Acquires	Annexure I	Annexure I	----
Shares carrying voting rights-Sellers			
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	NIL	NIL	----
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	----
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	----
<b>Total (a+b+c+d)</b>	<b>Annexure I</b>	<b>Annexure I</b>	<b>----</b>
<b><u>Details of acquisition and sale</u></b>			
a) (i) Shares carrying voting rights acquired/ sold	Annexure I	Annexure I	----
b)VRs sold otherwise than by equity shares	NIL	NIL	----
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	----

d) Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	----
<b>Total (a+b+c+d)</b>	<b>Annexure I</b>	<b>Annexure I</b>	<b>----</b>
<b>After the proposed acquisition &amp; sale holding of:</b>			
a) Shares carrying voting rights- Acquirer Shares carrying voting rights- Seller	Annexure I	Annexure I	----
b) Shares encumbered with the Sellers	NIL	NIL	----
c) VRs otherwise than by equity shares	NIL	NIL	----
d) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	NIL	NIL	----
<b>Total (a+b+c+d)</b>	<b>Annexure I</b>	<b>Annexure I</b>	<b>----</b>
Mode of acquisition/ sale and change in shareholding (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	This is an Inter Se Transfer amongst the promoter group of the Target Company pursuant to a Composite Scheme of Arrangement approved by the Hon'ble Gauhati High Court.		
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.12.2015		
Equity share capital / total voting capital of the TC before the said sale	2,41,36,374 equity shares of face value of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said sale	2,41,36,374 equity shares of face value of Rs.5/- each		
Total diluted share/voting capital of the TC after the said sale	2,41,36,374 equity shares of face value of Rs.5/- each		

Note:

- (i) NA: Not Applicable
- (ii) (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (iii) (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**SAURABH MITTAL**

On behalf of Self and Others forming part of the Promoter Group

Place: New Delhi

Date: 22.12.2015

**ANNEXURE I**

Shareholding Details	Before the transaction		Transaction		After the transaction	
	No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares/ voting rights	% w.r.t Total share capital of TC
<b>ACQUIRER</b>						
1. Saurabh Mittal	21,99,925	9.11%	9,28,609	3.85%	31,28,534	12.96%
<b>Total (1)</b>	<b>21,99,925</b>	<b>9.11%</b>	<b>9,28,609</b>	<b>3.85%</b>	<b>31,28,534</b>	<b>12.96%</b>
<b>SELLERS</b>						
1. Shobhan Mittal (Trade Combines)	9,28,609	3.85%	(9,28,609)	(3.85%)	Nil	0.00%
<b>Total (2)</b>	<b>9,28,609</b>	<b>3.85%</b>	<b>(9,28,609)</b>	<b>(3.85%)</b>	<b>Nil</b>	<b>0.00%</b>
<b>PACs: (other than Acquirers and sellers)</b>						
1. Shiv Prakash Mittal	5,06,000	2.10%	00	0.00%	5,06,000	2.10%
2. Shiv Prakash Mittal (HUF)	1,78,000	0.74%	00	0.00%	1,78,000	0.74%
3. Santosh Mittal	55,180	0.23%	00	0.00%	55,180	0.23%
4. Parul Mittal	4,78,800	1.98%	00	0.00%	4,78,800	1.98%
5. Greenply Leasing & Finance Pvt. Ltd.	27,24,481	11.29%	00	0.00%	27,24,481	11.29%
6. Prime Holdings Pvt .Ltd.	24,08,560	9.98%	00	0.00%	24,08,560	9.98%
7. S. M. Management Pvt. Ltd	35,43,462	14.68%	00	0.00%	35,43,462	14.68%
8. .Vanashree Properties Pvt. Ltd.	2,89,611	1.20%	00	0.00%	2,89,611	1.20%
9. Greenlam VT Industries Pvt. Ltd.	00	0.00%	00	0.00%	00	0.00%
10. Jayjay Agencies Pvt. Ltd.	00	0.00%	00	0.00%	00	0.00%
11. Master Jay Mittal	00	0.00%	00	0.00%	00	0.00%
12. Miss Jia Mittal	00	0.00%	00	0.00%	00	0.00%
13. S.M. Safeinvest Pvt. Ltd.	00	0.00%	00	0.00%	00	0.00%
14. Himalaya Granites Limited	00	0.00%	00	0.00%	00	0.00%
15. Prime Properties Pvt. Ltd.	00	0.00%	00	0.00%	00	0.00%
16. Saurabh Mittal (HUF)	00	0.00%	00	0.00%	00	0.00%
<b>TOTAL(3)</b>	<b>1,01,84,094</b>	<b>42.19%</b>	<b>00</b>	<b>0.00%</b>	<b>1,01,84,094</b>	<b>42.19%</b>
<b>TOTAL (1+2+3)</b>	<b>1,33,12,628</b>	<b>55.16%</b>	<b>-</b>	<b>-</b>	<b>1,33,12,628</b>	<b>55.16%</b>