



**Mohan & Mohan Associates**  
Chartered Accountants

*CRB*

A-21, Jawahar Nagar  
Kawdiar  
Trivandrum - 695 003  
Telephone : 0471-2721731, 2722813  
Fax : 0471-2720580  
E-mail : suresh\_mohan@vsnl.com

To,

The Board of Directors of Rubfila International Limited  
Sirs,

We have audited the quarterly financial results of Rubfila International Limited for the quarter ended September 30th, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standards (AS) 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

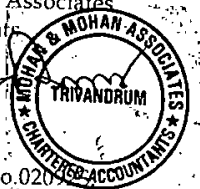
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended September 2015..

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Mohan & Mohan Associates  
Chartered Accountants

R Suresh Mohan  
Partner  
M.No. 013398 Firm No.020  
Place: Thiruvananthapuram  
Date: - 29<sup>th</sup> October 2015



Branches : 'Karunalayam', Wynad Road, Calicut - 673 001  
No. 2806 A, Warriam Road, Ernakulam  
Room No. C/30, IInd Floor Alpha Chambers, South Bazar, Kannur - 670 002

Tel : 2765955  
Tel : 2368819  
Tel : 2703957



**RUBFILA**  
INTERNATIONAL LTD  
Regd. Office : New Industrial Development Area,  
Menonpara Road, Karijikode,  
Palakkad, Kerala

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2015**

(in ₹ lakhs)

No.	PARTICULARS	Quarter Ended			Cumulative		Year Ended
		Sep 30, 2015	Jun 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	Mar 31, 2015
		(Unaudited)			(Unaudited)		(Audited)
1	Gross Sales	4,268.10	3,682.86	4,212.27	7,951.06	8,470.92	16,905.93
2	Other Income	63.68	75.12	35.33	138.80	105.15	200.98
		4,331.78	3,758.08	4,247.61	8,089.86	8,576.06	17,106.91
	Less: Excise Duty	225.88	183.66	229.87	409.55	446.80	855.24
	Net Sales/Income from Operations	4,105.89	3,574.42	4,017.74	7,680.31	8,129.26	16,251.67
3	Expenditure	(72.00)	(50.34)	(12.60)	(122.34)	(111.77)	(144.87)
	a. (Increase) / Decrease in Stock in Trade	3,329.82	2,734.02	2,958.57	6,063.84	6,209.55	11,969.41
	b. Consumption of Raw Materials	222.67	163.03	174.52	385.70	313.76	746.77
	c. Employee Benefit Expense	71.64	67.41	67.45	139.05	133.88	272.61
	d. Depreciation	223.24	157.88	181.14	381.11	335.77	788.65
	e. Power & Fuel	162.74	155.82	118.10	318.56	264.29	617.39
	f. Other expenditure	3,938.10	3,227.81	3,487.19	7,165.91	7,145.48	14,249.66
	g. Total						
4	Interest	167.79	346.61	530.55	514.40	983.77	2,001.61
5	Profit (+) / Loss (-) from Operations	50.00	140.00	181.00	190.00	343.00	682.90
6	Tax Expenses (net of MAT credit and including Deferred Tax)	117.78	206.61	349.65	324.40	640.77	1,318.91
7	Profit(+)/Loss(-) from Operations, after Tax & before Extraordinary Items						
8	Extra Ordinary Items			0.05		0.00	0.00
	a) Prior Period Expenses			(39.95)		(39.95)	(39.95)
	b) Earlier Year Tax Adjustments	117.79	206.61	389.45	324.40	660.72	1,368.86
9	Net Profit (+) / Loss (-) after Extra Ordinary Items	2,160.88	2,160.88	2,160.88	2,160.88	2,160.88	2,160.88
10	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	4,864.58	4,746.78	4,252.17	4,864.58	4,252.17	4,540.18
11	Reserves Excluding Revaluation Reserves						
12	Basic and Diluted EPS (Rs.) Not annualised						
	a. Before Extra Ordinary Items	0.27	0.48	0.81	0.75	1.48	3.05
	b. After Extra Ordinary Items	0.27	0.48	0.90	0.75	1.58	3.14
13	Public Shareholding - No. of Shares	15,226,674	15,019,174	14,818,624	15,226,674	14,818,624	15,008,624
	- Percentage of Shareholding	35.23%	34.75%	34.29%	35.23%	34.29%	34.73%
14	Promoter and Promoter group Share holding						
	(a) Pledged / Encumbered						
	(b) Non-Encumbered	27,890,855	28,198,355	28,398,905	27,890,855	28,398,905	28,208,905
	- Number of shares	64.77%	65.25%	65.71%	64.77%	65.71%	65.27%
	- Percentage of Shares						

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants

R. Suresh Mohan, Partner  
(M.No. 013398, Firm Regn. No. 02092S)

**STATEMENT OF ASSETS AND LIABILITIES (Unaudited)**

Sl. No.	Particulars	For the half year ended	For the year ended
		Sep 30, 2015	Mar 31, 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	SHAREHOLDERS' FUNDS:		
	i) Share Capital	2,160.88	2,160.88
	ii) Reserves & Surplus	4,864.58	4,540.18
	<b>SUB TOTAL OF SHAREHOLDERS' FUNDS</b>	<b>7,025.46</b>	<b>6,701.05</b>
2	NON-CURRENT LIABILITIES:		
	i) Long Term Provisions	333.22	244.49
	ii) Deferred Tax Liability (Net)	221.23	236.98
	<b>SUB TOTAL OF NON CURRENT LIABILITIES</b>	<b>554.45</b>	<b>481.47</b>
3	CURRENT LIABILITIES		
	i) Trade Payables	959.67	863.43
	ii) Other Current Liabilities	268.25	163.26
	iii) Short Term Provisions	287.66	1,213.09
	<b>SUB TOTAL OF CURRENT LIABILITIES</b>	<b>1,515.58</b>	<b>2,239.79</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>9,095.49</b>	<b>9,422.31</b>
<b>B</b>	<b>ASSETS</b>		
1	NON CURRENT ASSETS:		
	i) Fixed Assets (Net)	2,882.95	2,874.37
	ii) Long Term Loans & Advances	693.19	609.94
	<b>SUB TOTAL OF NON CURRENT ASSETS</b>	<b>3,576.14</b>	<b>3,484.31</b>
2	CURRENT ASSETS		
	i) Inventories	1,006.47	985.59
	ii) Trade Receivables	2,400.83	2,357.19
	iii) Cash & Cash Equivalents	411.61	475.04
	iv) Short Term Loans & Advances	1,569.38	2,015.54
	v) Other Current Assets	131.06	104.63
	<b>SUB TOTAL OF CURRENT ASSETS</b>	<b>5,519.35</b>	<b>5,937.99</b>
	<b>TOTAL - ASSETS</b>	<b>9,095.49</b>	<b>9,422.31</b>

Notes :-

01. The above results, after a Limited Review by the Statutory Auditors of the company, have been reviewed by the Audit Committee and considered and approved by the Board of Directors at their meeting held on 29th October, 2015.
02. Previous Quarters' / Years' figures have been regrouped and reclassified wherever necessary.
03. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
04. The Company is primarily engaged in the business of "Heat Resistant Latex Rubber Thread", consequently this is the only reportable segment.

*As per our report*

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants

Palakkad  
October 29, 2015

For and on behalf of Board of Directors

RUBFILA INTERNATIONAL LTD

*G. Krishnakumar*

G. KRISHNAKUMAR  
Managing Director

R. Suresh Mohan, Partner  
(M.No. 013398, Firm Reg. No. 0025)