

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shristi Infrastructure Development Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller - Adishakti Retail Private Limited Persons Acting in Concert - Mr. Sujit Kanoria & Adishakti Commercial Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The Calcutta Stock Exchange Limited (CSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	33,79,376 (1,66,38,919)#	15.23% (74.95%) #	15.23% (74.95%) #
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	33,79,376 (1,66,38,919)#	15.23% (74.95 %) #	15.23% (74.95 %) #
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	33,79,376 (Note 1)	15.23 %	15.23 %
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	33,79,376	15.23 %	15.23 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil (1,66,38,919)#	Nil (74.95%) #	Nil (74.95%) #

b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil (1,66,38,919)#	Nil (74.95%) #	Nil (74.95%) #
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se Transfer of shares being undertaken pursuant to an internal restructuring of the shareholding of the promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.12.2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Signifies total holding of Promoter & Promoter Group.

Note 1: This disclosure pertains to inter se transfer of 33,79,376 equity shares of M/s. Shristi Infrastructure Development Corporation Limited (Target Company) amongst Adishakti Retail Private Limited (part of the Promoter / Promoter Group) and Adishakti Commercial Private Limited (also a part of the Promoter / Promoter Group) of the Target Company, without consideration. Though the acquisition of shares carrying voting rights results in the individual shareholdings of Adishakti Commercial Private Limited in the Target Company increasing from 59.27% to 74.50% the same is exempt under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as it is an Inter se Transfer of shares amongst the Promoter/Promoter Group. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

For Adishakti Retail Private Limited
ADISHAKTI RETAIL PRIVATE LIMITED

R. Kapra wal.
Director / Authorised Signatory
DIRECTOR / AUTHORISED SIGNATORY
Place: Kolkata
Date: 07.12.2015