

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Accel Frontline Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	CAC Holdings Corporation		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE"),		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of the Sellers:			
a) Shares carrying voting rights	1,81,41,175	60.95	60.95
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,81,41,175	60.95	60.95
Details of acquisition/ sale of shares held by the Sellers:			
a) Shares carrying voting rights acquired/ sold	284,050	0.95	0.95
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+d)	284,050	0.95	0.95
After the acquisition/ sale, holding of the Sellers:			
a) Shares carrying voting rights	178,57,125	60.00	60.00
b) Shares encumbered with the acquirer/seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	178,57,125	60.00	60.00
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by CAC Holdings Corporation (the "Seller") of Accel Frontline Limited through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the circular bearing		



NK Mehta

	number CIR/MRD/DP/ 18 /2012 dated July 18, 2012 issued by the Securities and Exchange Board of India ("SEBI"), as amended by circular bearing numbers CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/ DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32 /2014 dated December 01, 2014.
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 12, 2015
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 2,97,61,873 Amount (in Rs.) (face value of Rs.10 per share: Rs. 29,76,18,730/-
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs.10 per share: Rs. 29,76,18,730/-
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs.10 per share: Rs. 29,76,18,730/- ⁽¹⁾

⁽¹⁾ This is an Offer for Sale by the Sellers through the stock exchange mechanism under Securities and Exchange Board of India (SEBI) circular bearing number CIR/MRD/DP/18/2012 dated July 18, 2012, and as amended by circular bearing numbers CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32 /2014 dated December 01, 2014 and accordingly there is no dilution in the total share capital from this Offer for Sale.

For and on behalf of CAC Holdings Corporation

M. Mehta.

Malcolm F. Mehta
Director



Place: Mumbai

Date: February 13, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.