



Media Release

Adani, Government of Rajasthan to set up India's largest solar park of 10,000 MW

Signs MoU to jointly set up Solar parks including Solar Power Projects and manufacturing unit for Solar module, parts and equipment in Rajasthan

EDITOR'S SYNOPSIS

- **Adani Enterprises & Rajasthan Renewable Energy Corp Ltd sign MoU**
- **Adani Enterprises and Rajasthan Govt to form JV for setting up solar park facility in Rajasthan**
- **The proposed JV to set up 10,000 MW of Solar Park in Rajasthan, the largest in India**
- **Solar park to generate clean energy of approx. 16,644 MUs and reduce carbon footprint by approx. 16.2 MT**
- **The proposed park will create huge direct & indirect employment opportunity**

Ahmedabad/Jaipur, February 09, 2015: Adani Enterprises Ltd (AEL), the flagship company of Adani Group, India's leading integrated infrastructure player and Government of Rajasthan have signed a Memorandum of Understanding (MoU) to jointly set up India's largest solar park of 10,000 MW in Rajasthan.

AEL and Rajasthan Renewable Energy Corporation Ltd will form a joint venture to set up the solar park, which will include generation projects and a manufacturing unit for solar module, parts and equipment.

"India has embarked upon an ambitious program of becoming a world leader in renewable power generation, with a special focus on solar. The development of Solar Park facility is our contribution towards realization of our Honorable Prime Minister's campaign and commitment towards clean and green energy in India." said Mr Gautam Adani, Chairman, Adani Group.



The solar park will produce clean & green energy of approx. 16644 million units, furthering India's goals for clean, renewable energy independence.

The Indian government has announced to set up 100,000 MW of solar capacity by 2022. They have also issued guidelines for setting at least 25 solar parks each with a capacity of 500 MW and above across India.

Last month, AEL signed anMoU with US-based SunEdisonInc to jointly invest \$4 billion in setting up India's largest integrated solar photovoltaic making plant in Mundra, Gujarat.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$9.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

We live in the communities where we operate and take our responsibility to society, seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased threefolds to 4 MMT in 2014 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates six ports and terminals – Mundra, Dahej and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 100 MMT mark of cargo handling in FY14. Adani is also developing ports at Tuna Tekra, Kandla in Gujarat and Ennore in Tamil Nadu, India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 9,280 MW. Our three power projects are spread out across the states of Gujarat, Maharashtra & Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

For further information on this release, please contact

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