

To
The Board of Directors,
Amarjothi Spinning Mills Limited,
Tirupur - 641 601

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31.12.2014

I have reviewed the accompanying statement of un audited financial results of M/s Amarjothi Spinning Mills Limited, Tirupur for the Quarter ended 31st DECEMBER 2014, except for the disclosures regarding public shareholding and promoter and promoter group shareholding, and which has been initialed by me for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of board of Directors. My Responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, do not express an audit opinion.

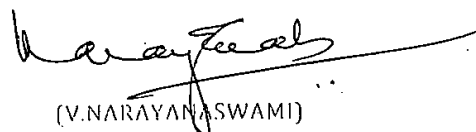
Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, *except for the disclosures regarding public shareholding and Promoter and Promoter Group Shareholding* or that it contains any material misstatement.

Subject to:-

1. *Non provision of Deferred Taxation Asset or Liability, which would be ascertained at the end of the year in Audited Results*
2. *Non provision of Managerial Remuneration over and above the minimum payable, which would be ascertained at the end of the year and provided.*
3. *Non Provision of Depreciation as per the Schedule II of the Companies' Act 2013 for the Quarter under review.*

Place: Coimbatore

Date : 27.01.2015


(V.NARAYANASWAMI)
Chartered Accountant

AMARJOTHI SPINNING MILLS LTD.,
 Regd. Office : 157 KUMARAN ROAD
 TIRUPUR - 641 601.

PART I Statement of Standalone Unaudited Results for the Quarter ended December 31, 2014							
S. No.	Particulars	3 Months Ended	Preceding	Corresponding	Year to date	Year to date	Previous
		31.12.2014	3 Months ended 30.09.2014	3 months ended in the previous year 31.12.2013	figures for current period ended 31.12.2014	figures for Previous year ended 31.12.2013	year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rupees in Lakhs)							
1	Income from operations	4476.98	5435.57	4962.95	16173.43	15385.80	19670.70
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	20.86	0.00	140.22	140.22
	(b) Other operating income	4476.98	5435.57	4983.81	16173.43	15526.02	19810.92
	Total income from operations (net)						
2	Expenses	2672.72	3753.78	2545.98	9317.23	7662.40	10677.56
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	-740.34	-703.25	-194.95	-683.69	-322.17	-1384.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	219.11	227.82	178.89	626.42	463.06	962.66
	(d) Employee benefits expense	419.46	411.28	420.28	1258.38	1184.73	1593.48
	(e) Depreciation and amortisation expense	1224.10	1112.19	1048.82	3353.95	3110.47	4082.55
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3795.05	4801.82	3999.02	13872.29	12098.49	15931.38
	Total expenses	681.93	633.75	984.79	2301.14	3427.53	3879.54
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	34.99	21.28	44.29	83.63	188.02	221.01
4	Other income	716.92	655.03	1029.08	2384.77	3615.58	4100.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	378.44	380.03	350.11	1174.45	1013.56	1405.30
6	Finance costs	338.48	275.00	678.97	1210.32	2601.99	2695.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.00	0.00	0.00	0.00	0.00	0.00
8	Exceptional items	338.48	275.00	678.97	1210.32	2601.99	2695.25
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	70.95	57.64	142.32	253.69	645.39	684.00
10	Tax expense	267.53	217.36	536.66	956.63	2056.60	2011.25
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Extraordinary items (net of tax expense -Rs. Lakhs)	267.53	217.36	536.66	956.63	2056.60	2011.25
13	Net Profit/(Loss) for the period (11 ± 12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	267.53	217.36	536.66	956.63	2056.60	2011.25
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	675.00	675.00	675.00	675.00	675.00	675.00
17	Paid-up equity share capital of Rs.10 each	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.96	3.22	7.95	14.17	30.47	29.80
	(b) Diluted	3.96	3.22	7.95	14.17	30.47	29.80
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.96	3.22	7.95	14.17	30.47	29.80
	(b) Diluted	3.96	3.22	7.95	14.17	30.47	29.80


* Applicable in the case of consolidated results.

Note: The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II Select Information for the Quarter and Months Ended 31.12.2014							
A1	Particulars	3 Months Ended	Preceding	Corresponding	Year to date	Year to date	Previous
		31.12.2014	3 Months ended 30.09.2014	3 months ended in the previous year 31.12.2013	figures for current period ended 31.12.2014	figures for Previous year ended 31.12.2013	year ended 31.03.2014
A1	PARTICULARS OF SHAREHOLDING						
	Public shareholding	2247391	2107569	3034069	2247391	3034069	2081577
	- Number of shares	33.29%	31.22%	44.95%	33.29%	44.95%	30.84%
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered	4502609	4642431	3715931	4502609	3715931	4568423
	- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of the promoter)	66.71%	68.78%	55.05%	66.71%	55.05%	69.16%
	- Percentage of shares (as a % of the total share capital of the company)						
Particulars							3 months ended (31.12.2014)
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter : Nil, Received during the quarter : 1, Disposed of during the quarter : 1, Remaining unresolved at the end of the quarter: Nil.					

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.:

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities		As at current Quarter ended 31.12.2014	As at (previous year end) 31.03.2014
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	7346.07	6135.69
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	8021.07	6810.69
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	8586.08	8379.78
	(b) Deferred tax liabilities (net)	1568.06	1568.06
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	10154.14	9947.84
5	Current liabilities		
	(a) Short-term borrowings	1956.37	2053.92
	(b) Trade payables	528.36	1276.15
	(c) Other current liabilities	643.55	1194.59
	(d) Short-term provisions	70.69	1005.00
	Sub-total - Current liabilities	3198.97	5529.66
	TOTAL - EQUITY AND LIABILITIES	21374.18	22288.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	i) Tangible Assets (Net Block)	11913.73	12388.94
	ii) Capital Work In Progress	614.02	603.82
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	252.97	82.64
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0	3.40
	Sub-total - Non-current assets	12780.72	13078.80
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	4682.30	5253.74
	(c) Trade receivables	2280.85	2091.13
	(d) Cash and cash equivalents	317.02	118.83
	(e) Short-term loans and advances	1313.29	1745.69
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	8593.46	9209.39
	TOTAL - ASSETS	21374.18	22288.19
* Applicable in the case of consolidated statement of assets and liabilities.			
Notes:		0.00	0.00
1	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th January, 2015		
2	Provision for Deferred Tax will be made at the financial year end.		
3	In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 31-December 2014 have been subject to Limited Review by the Statutory Auditors of the company.		
4	Depreciation has been charged as per Schedule XIV of the Companies Act 1956. Necessary changes if any required and considered appropriate to comply with Schedule II of the Companies Act 2013 will be made in the Annual Accounts for the year ended 31 st March 2015.		
5	The Operations of the Company relates to only one Segment namely, yarn manufacturing.		
		(BY ORDER OF THE BOARD) For Amarjothi Spinning Mills Ltd.,	
		 N. RAJAN Chairman	
Place: Tirupur			
Date: 30.01.2015			