

ASHNOOR TEXTILE MILLS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

Particulars	(Rs. in lakhs)					
	Unaudited Results for the Quarter ended 31st December 2014	Unaudited Results for the Quarter ended 30th September 2014	Unaudited Results for the Quarter ended 31st December 2013	Unaudited Results Nine Months Ended 31st December 2014	Unaudited Results Nine Months Ended 31st December 2013	Audited Results for the year ended 31st March 2014
1.a. Net Sales from Operations (Net of excise duty) [sum of (i) to (iii)]	2,196.20	2,553.40	1,259.84	7,313.20	4,250.18	6,004.31
1) Export - Sale	1,821.48	2,314.43	1,216.66	6,433.55	4,078.12	5,478.08
1i) Domestic - Sale	194.40	55.41	43.18	315.13	172.06	543.31
Total Sale (1+ii)	2,015.88	2,369.84	1,259.84	6,748.68	4,250.18	6,021.39
1iii) Others	180.32	183.56	-	564.52	-	(17.08)
1.b. Other Operating Income	120.29	104.11	(4.27)	351.94	(12.81)	691.63
1. Total Income from operations (net) [1.a. + 1.b.]	2,316.49	2,657.51	1,255.57	7,665.14	4,237.37	6,695.94
2. Expenses [sum of (a) to (g)]	2,429.41	2,401.83	1,025.14	7,125.61	3,774.90	6,160.52
a) Cost of materials consumed	1,731.80	2,290.95	917.18	5,898.10	3,345.88	5,451.79
b) Purchases of stock-in-trade	-	0.73	-	-	-	34.71
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	354.46	(419.37)	(83.69)	(244.70)	(189.03)	(207.08)
d) Employee benefits expense	32.11	31.91	23.81	98.53	69.77	95.00
e) Depreciation and amortisation expense	47.75	47.03	42.48	139.84	126.04	167.73
f) Advertising & Promotions	38.10	60.13	10.23	107.38	62.25	85.37
g) Other expenses (Any item exceeding 10% of the expenses relating to continuing operations to be separately)	225.19	390.45	115.13	1,126.46	359.99	533.00
3. Profit from operations before other income, finance costs and exceptional items (1-2)	(112.92)	255.68	230.43	539.53	462.47	535.42
4. Other income	48.77	51.61	-	80.94	-	9.34
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	(64.15)	307.29	230.43	620.47	462.47	544.76
6. Finance costs	85.65	88.50	216.85	273.80	417.22	515.33
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(149.80)	218.79	13.58	346.67	45.25	29.43
8. Exceptional items - net credit/ (charge)	-	-	-	-	-	-
9. Profit from Ordinary Activities Before Tax (7+8)	(149.80)	218.79	13.58	346.67	45.25	29.43
10. Tax expense	-	10.00	4.01	20.00	13.30	17.46
11. Net Profit from Ordinary Activities After Tax (9-10)	(149.80)	208.79	9.57	326.67	31.95	11.97
12. Extraordinary Items	-	-	(0.61)	-	(2.22)	-
13. Net Profit for the period (11+12)	(149.80)	208.79	8.96	326.67	29.73	11.97
14. Share of Profit/(Loss) of Associated*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(149.80)	208.79	8.96	326.67	29.73	11.97
17. Paid up Equity Share Capital (Face Value Rs.10 per Share)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	593.54
19.i Earnings Per Share (EPS) before extraordinary items (of Re.1- each) (not annualised):						
(a) Basic - Rs.	(1.39)	1.94	0.09	5.64	0.30	0.11
(b) Diluted - Rs.	(1.39)	1.94	0.08	5.64	0.28	0.11
19.ii Earnings Per Share (EPS) after extraordinary items (of Re. 1/- each) (not annualised):						
(a) Basic - Rs.	(1.39)	1.94	0.09	5.64	0.30	0.11
(b) Diluted - Rs.	(1.39)	1.94	0.08	5.64	0.28	0.11
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00	39,54,559.00
- Percentage of Shareholding	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of shares	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00	67,91,290.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.20%	63.20%	63.20%	63.20%	63.20%	63.20%
B. INVERTOR COMPLAINTS	Quarter ended 31st December 2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

- Notes:
- The aforesaid results were taken on record at the meeting of Board of Directors held on February 10, 2015
 - The Company has reported that only one segment in the company, i.e. Terry Towel.
 - The limited audit review of the above results as required under clause 41 of the Listing Agreement has been carried out by the statutory auditors of the Company.
 - Previous quarter's/year's figures have been re-grouped / re-classified/consolidated wherever necessary

Gurgaon
February 10, 2015

Certified True Copy
For Ashnoor Textile Mills Limited

Suneel Gupta
Authorised Signatory

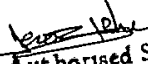
Suneel Gupta
Managing Director

ASHNOOR TEXTILE MILLS LIMITED

(Rs. in lakhs)

Standalone Statement of Assets and Liabilities		As at 31st December, 2014	As at 31st March, 2014
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,074	1,074
	(b) Reserves and surplus	1,051	594
	Sub-total - Shareholders' funds	2,125	1,668
2	Non-current liabilities		
	(a) Deferred Tax Liability (Net)	101	97
	(b) Other long-term liabilities	280	43
	(c) Long-term provisions	40	25
	Sub-total - Non-current liabilities	421	165
3	Current liabilities		
	(a) Short-term borrowings	2,762	2,254
	(b) Trade payables	1,089	845
	(c) Other current liabilities	9	104
	(d) Short-term provisions	68	42
	Sub-total - Current liabilities	3,928	3,245
	TOTAL - EQUITY AND LIABILITIES	6,475	5,078
B	ASSETS		
1	Non-current assets		
	(a) Tangible Assets	1,531	1,149
	(b) Non-current investments	93	15
	(d) Long-term loans and advances	46	168
	Sub-total - Non-current assets	1,670	1,332
2	Current assets		
	(a) Inventories	2,037	1,793
	(b) Trade receivables	1,865	1,373
	(c) Cash and bank balances	335	215
	(d) Short-term loans and advances	21	365
	(e) Other current assets	546	-
	Sub-total - Current assets	4,804	3,746
	TOTAL - ASSETS	6,475	5,078

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For Ashnoor Textile Mills Limited


Authorised Signatory

Limited Review Report

The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002

We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textile Mills Limited for the quarter ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants



RASMI RANJAN JATI
Partner

Membership Number: 511397

Place: New Delhi

Date: February 10, 2014

Certified True Copy
For Ashnoor Textile Mills Limited


Authorized Signatory

Delhi: K- 8, Ground Floor, Jangpura Extension, New Delhi-110014
Ph. +91 11 24323155, Mobile 9811061238, Fax: +91 11 24323156
Gurgaon: B-502, Suncity Heights, Suncity, Sector-54, Gurgaon-122001, Ph: +91 124 4241192
Surat: 206, Center Point, Ring Road, Surat-395002, Ph: +91 261 2462268, +91 261 2707175
Email: kamalpiyush@ksaindia.in, ksaindia.in@gmail.com, Website: www.ksaindia.in